



INDEPENDENT AUDITOR'S REPORT

**To the Members of,
IMP Energy Limited,**

Report on the audit of Standalone Financial Results

Opinion

We have audited the standalone financial statements of IMP Energy Limited ("the Company"), which comprise the balance sheet as at 31st March 2025, and the statement of Profit and Loss, (statement of changes in equity) and statement of cash flows for the year then ended, and notes to the IND AS financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone IND AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and Profit & Loss, (changes in equity) and its cash flows for the year ended on that date.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

Advances of Trade Receivables, Trade Payables and Loans and advances are subject to confirmations and reconciliations. During the period closing Inventory had nil realisable value and expensed off in the profit and loss statement.

Our opinion is not modified in respect of these matters.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have not determined any key audit matter to be communicated in our report.

Other Information

The Company's Management is responsible for the other information. The other information comprises the information related with Annual Report is not yet compiled.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibilities for the stand alone financial statement

The Statement has been prepared on the basis of the standalone annual financial statements. The Management of the Company are responsible for the matters stated in section 134(5) of the Act with respect to these standalone Ind AS financial Statements that gives a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India.. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Management is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Result

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

1. We have sought and except for effects (to the extent ascertained) of the matters described in the basis of opinion paragraph, obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
2. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit.
3. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
4. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
5. None of the directors are disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
6. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
7. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - The Company has disclosed the impact of pending litigations on its financial position in its financial statements - Refer Note No. 24 in its financial position in its standalone Ind AS financial statements
 - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - There is no amount which was required to be transferred to the Investor Education and Protection Fund by the Company which has not been transferred.

Place: Mumbai

Date: 21.05.2025



For Deepak Goyal & Associates
Chartered Accountants
Firm Registration No.:006749

A handwritten signature in blue ink, appearing to read "Nirav Saiya".

CA Nirav Saiya

Partner
Membership No.: 179919
UDIN: 25179919BMKNIH6886

Annexure A referred to in paragraph 1 under the heading ‘Report on Other Legal and Regulatory Requirements of our report of even date

Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, and to the best of our knowledge and belief, we report that:

- i. (a) (A) The Company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
(B) The Company is maintaining proper records showing full particulars of intangible assets,
(b) During the year, the management of the Company has physically verified the Property, Plant and Equipment at reasonable intervals and no material discrepancy was noticed on such verification.
(c) The Company does not have any immovable properties disclosed in the financial statements of the company. Accordingly reporting under clause 3(i) (c), (d) and (e) of the Order is not applicable.
- ii. (a) The management has conducted physical verification of inventory at the end of the year. In our opinion the coverage and the procedure of such verification by the management is appropriate. No discrepancies of 10% or more in aggregate for each class of inventory were noticed on such physical verification.
(b) As disclosed in note 13 to the financial statements, the Company has been sanctioned working capital from banks and/or financial institutions during the year on the basis of security of current assets of the Company. The Company has not filed the quarterly returns / statements.
- iii. During the year the Company, has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to Companies, firms, Limited Liability Partnerships or any other related parties as defined in clause (76) of section 2 of the Act, accordingly reporting under Clause 3(iii) (a to (f) of the Order is not applicable.
- iv. During the year, the Company has not given any loans, guarantees, securities and made any investments related with provisions of section 185 and 186 of the Act, accordingly reporting under clause 3(iv) of the Order is not applicable.
- v. The Company has not accepted any deposits of amounts which are deemed to be deposits from the public. Accordingly, the directives issued by Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Act and the rules made thereunder are not applicable. Accordingly, reporting under clause 3(v) of the Order is not applicable.
- vi. The product of the Company has not specified by the Central Government for the maintenance of the cost records under section 148(1) of the Companies Act, 2013. Accordingly reporting under clause 3(vi) of the Order is not applicable.
- vii. (a) The Company is regular in depositing with appropriate authorities undisputed statutory dues including goods and service tax, provident fund, employee's state insurance, duty of custom, cess and other statutory dues applicable to it except details given below. According to the information and explanations given to us and based on audit procedures performed by us, undisputed amounts payable in respect of these statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.
- viii. The Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company.

- ix. (a) The Company has not defaulted in repayment of loans and borrowings to the banks and financial institutions during the year. There are no Loans or borrowings payable to Government.
(b) The Company has not been declared as willful defaulter by any bank or financial institution or Government or any government authority.
(c) During the year the Company has not borrowed any term loans, Accordingly clause (ix)(c) of the Order Not applicable.
(d) During the year, no funds raised on short-term basis have been used for long-term purposes by the Company. Accordingly reporting under clause 3(ix)(d) of the Order is not applicable. Accordingly reporting under clause 3 (ix) (e) and (f) of the Order is not applicable.
- x. (a) The Company has not raised any money during the year by way of initial public offer / further public offer (including debt instruments) Accordingly, the requirement to report under clause 3(x)(a) of the Order is Not applicable to the Company.
(b) The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, reporting under clause 3(x)(b) of the order is not applicable to the Company.
- xi. (a) As per the information and explanations given by the management, no fraud by the Company or no fraud on the Company has been noticed, accordingly reporting under Clause 3(xi)(a) and (b) of the Order is not applicable.
(c) We have taken into consideration the whistle blower complaints received by the Company during the year while determining the nature, timing and extent of audit procedures.
- xii. In our opinion Company is not a Nidhi Company. Accordingly, clause 3(xii)(d), (b) and (c) is not applicable.
- xiii. As per information and explanation given to us all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act and the details have been disclosed in notes to the financial statements, as required by the applicable accounting standards.
- xiv. The Company is not required to undertake Internal Audit as per Section 138 of the Act, accordingly reporting under clause 3(xiv) of the Order is not applicable.
- xv. During the year, the Company has not entered into any non-cash transactions with directors or persons connected with him as referred to in section 192 of Act, accordingly reporting under clause 3 (xv) of the Order is not applicable.
- xvi. (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable.
(b) The Company is not required to take certificate of registration from Reserve Bank of India as it is not a Non-banking financial Company, accordingly reporting under clause 3 (xvi) (b) of the Order is not Applicable.
(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, accordingly reporting under clause 3 (xvi) (c) and (d) of the Order is not applicable.
- xvii. The Company has incurred cash losses in the current financial year and in the immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors during the year. Accordingly reporting under Clause 3(xviii) of the Order is not applicable to the Company.

- xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, and based on our examination of the evidence supporting the assumptions, we are drawing our attention which causes us to believe that material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx. Due to Losses the provisions related with section 135 of the Act are not applicable. Accordingly, reporting under clause 3(xx) (a) and (b) of the order is not applicable.

Place: Mumbai

Date: 21.05.2025



For Deepak Goyal & Associates

Chartered Accountants

Firm Registration No.:006749

A handwritten signature in blue ink, appearing to read "Nirav Saiya".

CA Nirav Saiya

Partner

Membership No.: 179919

UDIN: 25179919BMKNIH6886

Annexure - B to the Auditor's Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **IMP Energy Limited** ("the Company") as at 31 March 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and to the best of our information & according to the explanations give to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Mumbai

Date: 21.05.2025



For Deepak Goyal & Associates
Chartered Accountants
Firm Registration No.:006749

A handwritten signature in blue ink, appearing to read "Nirav Saiya".

CA Nirav Saiya

Partner
Membership No.: 179919
UDIN: 25179919BMKNIH6886

IMP ENERGY LIMITED
CIN : U45209MH2012PLC226580
Balance Sheet as at 31st March 2025

	Notes	As at 31st March 2025 ₹	As at 31st March, 2024 ₹
ASSETS			
Non- Current Assets			
(a) Property , Plant and Equipment	3(a)	6,05,684	6,43,769
(b) Intangible assets	3(b)	20,85,193	22,45,865
(c) Deferred tax assets (net)	4	13,01,685	13,01,685
(d) Other Non- Current Assets	5	30,000	30,000
Total Non- Current Assets		40,22,562	42,21,319
Current Assets			
(a) Inventories	6	-	2,69,50,000
(b) Financial Assets			
(I) Trade Receivables	7	-	8,74,219
(ii) Cash and Cash Equivalents	8	3,051	3,051
(c) Other Current assets	9	2,17,127	2,17,127
(d) Current Tax Assets	10	1,32,61,332	1,32,61,331
Total Current Assets		1,34,81,510	4,13,05,728
TOTAL ASSETS		1,75,04,072	4,55,27,047
EQUITY AND LIABILITIES			
EQUITY			
(i) Equity Share capital	11	1,00,00,000	1,00,00,000
(ii) Other Equity	12	(1,45,43,120)	1,26,55,637
Total Equity		(45,43,120)	2,26,55,637
LIABILITIES			
Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings		-	-
(i) Trade Payables		-	-
(iii) Other Financial Liabilities		-	-
Total Non-Current Liabilities		-	-
Current liabilities			
(i) Borrowings	13	2,00,91,280	2,00,91,280
(ii) Trade payables			
Total outstanding dues of Micro Enterprises & Small Enterprises		-	-
Total outstanding dues of Creditors other than Micro & Small Enterprises	14	-	8,01,954
(iii) Other Current liabilities	15	19,55,911	19,78,176
Total Current Liabilities		2,20,47,191	2,28,71,410
Total Equity and Liabilities		1,75,04,072	4,55,27,047

Significant accounting policies

2

The accompanying notes are an integral part of financial statements

As per our report of even date.

For Deepak Goyal & Associates

Chartered Accountants

Firm Registration No.: 006749C



CA Nirav Saiya

Partner

Membership No.: 179919

Place : Mumbai

Date : 21-05-2025

Udin: 25179919BMKNIH6886



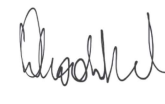
For and on behalf of the Board of Directors



AJAY R DHOOT

Director





Din: 00210424



ADITYA R DHOOT

Director

Din: 00057224

IMP ENERGY LIMITED				
CIN : U45209MH2012PLC226580				
Statement of Profit and Loss for the year ended 31st March 2025				
Particulars		Note No.	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
			₹	₹
A	INCOME			
1	Revenue from operations	16	-	-
2	Other income		-	-
	Total Income		-	-
3	Expenses			
	(a) Cost of Projects	17.a	-	-
	(b) Changes in inventories of finished goods and work-in-	17.b	-	-
	(c) Employee benefits expense	18	-	-
	(d) Finance costs	19	-	-
	(e) Depreciation and amortisation expense		1,98,757	1,98,756
	(f) Other expenses	20	2,70,00,000	50,000
	Total expenses		2,71,98,757	2,48,756
4	Profit / (Loss) before tax (2 - 3)		(2,71,98,757)	(2,48,756)
5	Tax expense:			
	(a) Current tax expense for the year		-	-
	(b) Excess/(Short) Provision for Tax		-	-
	(c) Deferred tax	4	-	-
			-	-
6	Profit for the Year (4-5)		(2,71,98,757)	(2,48,756)
	Other Comprehensive Income			
	Other Comprehensive Income not reclassified into Profit & Loss account (Net of taxes)		-	-
	Total Other Comprehensive Income		-	-
	Total Comprehensive Income for the year		(2,71,98,757)	(2,48,756)
	Earnings per share (of ₹10/- each):	21		
	(a) Basic		(27.20)	(0.25)
	(b) Diluted		(27.20)	(0.25)
	Earnings per share (excluding extraordinary items) (of ₹10/- each):			
	(a) Basic		(27.20)	(0.25)
	(b) Diluted		(27.20)	(0.25)
	See accompanying notes forming part of the financial statements			
Significant accounting policies		2		
The accompanying notes are an integral part of financial statements				
As per our report of even date. For Deepak Goyal & Associates Chartered Accountants Firm Registration No.: 006749C			For and on behalf of the Board of Directors	
<div></div> <div>CA Nirav Saiya Partner Membership No.: 179919 Place : Mumbai Date : 21-05-2025 Udin: 25179919BMKNIH6886</div>			<div></div> <div>AJAY R DHOOT Director Din: 00210424</div> <div></div> <div>ADITYA R DHOOT Director Din: 00057224</div>	

IMP ENERGY LIMITED
Cash Flow Statement for the year ended 31st March 2025

Particulars	For the year ended 31st March 2025		For the Year ended 31st March, 2024	
	₹	₹	₹	₹
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		(2,71,98,757)		(2,48,756)
<u>Adjustments for:</u>				
Depreciation and amortisation	1,98,756		1,98,756	
(Profit) / loss on sale / write off of assets	-		-	
Finance costs	-		-	
		1,98,756		-
Operating profit / (loss) before working capital changes		(2,70,00,001)		1,98,756
<u>Changes in working capital:</u>				(50,000)
<u>Adjustments for (increase) / decrease in operating assets:</u>				
Inventories	2,69,50,000		-	
Trade receivables	8,74,219		-	
Other current assets	0		-	
<u>Adjustments for increase / (decrease) in operating liabilities:</u>				
Trade payables & Other Current Liabilities	(8,24,219)		50,000	
	-	2,70,00,001		50,000
Cash flow from extraordinary items		-		-
Cash generated from operations		-		-
Net income tax (paid) / refunds		-		-
Net cash flow from / (used in) operating activities (A)		-		-
B. Cash flow from investing activities				
Capital expenditure on fixed assets, including capital advances & w/off	-		-	
Proceeds from sale of fixed assets	-		-	
Net cash flow from / (used in) investing activities (B)		-		-
C. Cash flow from financing activities				
Proceeds from other short-term borrowings	-		-	
Finance cost	-		-	
Net cash flow from / (used in) financing activities (C)		-		-
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		-		-
Cash and cash equivalents at the beginning of the year		3,051		3,051
Effect of exchange differences on restatement of foreign currency Cash and cash		-		-
Cash and cash equivalents at the end of the year		3,051		3,051
		-		-

Notes:


- Cash Flow Statement has been prepared under the indirect method as set out in the Indian Accounting Ind-AS 7.
- Previous Year's figures have been regrouped/reclassified wherever applicable.

See accompanying notes forming part of the financial statements

Significant accounting policies

As per our report of even date.
For Deepak Goyal & Associates
Chartered Accountants

Firm Registration No.: 006749C


CA Nirav Saiya
Partner

Membership No.: 179919

Place : Mumbai

Date : 21-05-2025

Udin: 25179919BMKNIH6886



For and on behalf of the Board of Directors


AJAY R DHOOT
Director
Din: 00210424

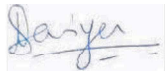

AADITYA R DHOOT
Director
Din: 0057224

IMP Energy Limited
Statement of Changes in Equity
For the year ended 31st March 2025

Particulars	Equity Share Capital	Retained Earnings	Total Equity
	₹	₹	₹
As at April 1, 2023	1,00,00,000	1,29,04,393	2,29,04,393
Current year profit	-	(2,48,756)	(2,48,756)
As at March 31, 2024	1,00,00,000	1,26,55,637	2,26,55,637
As at April 1, 2024	1,00,00,000	1,26,55,637	2,26,55,637
Current year profit	-	(2,71,98,757)	(2,71,98,757)
As at March 31, 2025	1,00,00,000	(1,45,43,120)	(45,43,120)

The accompanying notes are an integral part of the financial statements

As per our report of even date.
For Deepak Goyal & Associates
Chartered Accountants
Firm Registration No.: 006749C

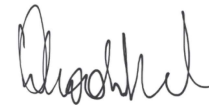



CA Nirav Saiya
Partner
Membership No.: 179919
Place : Mumbai
Date : 21-05-2025
Udin: 25179919BMKNIH6886

For and on behalf of the Board of Directors



AJAY R DHOOT
Director
Din: 00210424



ADITYA R DHOOT |
Director
Din: 00057224

IMP Energy Limited

Notes forming part of the financial statements for the year ended 31st March 2025

Note :-3(a) Property, Plant & Equipments

Particular	Plant & Equipments	Furniture & Fixtures	Cars & Vehicles	Total
	₹	₹	₹	₹
As at April, 2023	12,02,648	4,86,191	14,04,634	30,93,473
Additions	-	-	-	-
Disposales	-	-	-	-
As at March 31,2024	12,02,648	4,86,191	14,04,634	30,93,473
Additions	-	-	-	-
Disposales	-	-	-	-
As at March 31,2025	12,02,648	4,86,191	14,04,634	30,93,473
Accumalated Depreciation				
As at April, 2023	6,15,337	4,61,881	13,34,402	24,11,620
Depreciation for the year	38,084	-	-	38,084
Disposales	-	-	-	-
As at March 31,2024	6,53,421	4,61,881	13,34,402	24,49,704
Depreciation for the year	38,085	-	-	38,085
Disposales	-	-	-	-
As at March 31,2025	6,91,506	4,61,881	13,34,402	24,87,789
Net Book Value				
As at March 31,2024	5,49,227	24,310	70,232	6,43,769
As at March 31,2025	5,11,142	24,310	70,232	6,05,684

Note :-3(b) Intangible Assets

Particular	Royalty
	₹
Gross Carrying amount	
As at April, 2023	32,13,416
Additions	-
Disposales	-
As at March 31,2024	32,13,416
Additions	-
Disposales	-
As at March 31,2025	32,13,416
Accumalated Depreciation	
As at April, 2023	8,06,879
Depreciation for the year	1,60,672
Disposales	-
As at March 31,2025	9,67,551
Depreciation for the year	1,60,672
Disposales	-
As at December 31,2024	11,28,223
Net Book Value	
As at March 31,2024	22,45,865
As at March 31,2025	20,85,193

IMP ENERGY LIMITED

Notes forming part of the financial statements for the year ended 31st March 2025

Note 4 : Deferred Tax Assets/ Liabilities

Particulars	As at March 31, 2025	As at March 31, 2024
	₹	₹
Deferred tax (liability) / asset		
<u>Tax effect of items constituting deferred tax liability</u>		
<u>Opening Balance</u>	13,01,685	13,01,685
On difference between book balance and tax balance of fixed assets	-	-
On expenditure deferred in the books but allowable for tax purposes (reversal of Previous Year)	-	-
On items included in Reserves and surplus pending amortisation into the Statement of Profit and Loss		
Others		
Tax effect of items constituting deferred tax liability	13,01,685	13,01,685
<u>Tax effect of items constituting deferred tax assets</u>		
<u>Opening Balance</u>		
Provision for compensated absences, gratuity and other employee benefits	-	-
Provision for doubtful debts / advances	-	-
Disallowances under Section 40(a)(i), 43B of the Income Tax Act, 1961	-	-
On difference between book balance and tax balance of fixed assets	-	-
Unabsorbed depreciation carried forward		
Brought forward business losses		
On items included in Reserves and surplus pending amortisation into the Statement of Profit and Loss		
Others	-	-
Tax effect of items constituting deferred tax assets	-	-
Net deferred tax liability/ (assets)	13,01,685	13,01,685

Note 5 : Other Non-Current Assets

Particulars	As at March 31, 2025	As at March 31, 2024
	₹	₹
Security deposits		
Secured, considered good		
Unsecured, considered good	30,000	30,000
Total	30,000	30,000

IMP ENERGY LIMITED

Notes forming part of the financial statements for the year ended 31st March 2025

Note 6 : Inventories

Particulars	As at March 31, 2025	As at March 31, 2024
	₹	₹
(a) Raw materials	-	-
(b) Work-in-progress	-	2,69,50,000
(c) Finished goods	-	-
Total	-	2,69,50,000

Note 7: Trade receivables

Particulars	As at March 31, 2025	As at March 31, 2024
	₹	₹
Unsecured Considered Good - From Related Party	-	8,74,219
Over Six months	-	-
Others	-	-
Total	-	8,74,219

Particulars	Outstanding for following periods from due date of payment for the FHY 2024-25					Total
	Less than 6 Months	6 Months - 1 Year	1-2 years	2-3 years	More than 3 Years	
(i) Undisputed Trade receivables - Considered good	-	-	-	-	-	-
(ii) Undisputed Trade Receivables -Considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
	-	-	-	-	-	-

Trade Receivables ageing schedule

Particulars	Outstanding for following periods from due date of payment for the FY 2023-24					Total
	Less than 6 Months	6 Months - 1 Year	1-2 years	2-3 years	More than 3 Years	
(i) Undisputed Trade receivables - Considered good	-	-	-	87,14,219	-	87,14,219
(ii) Undisputed Trade Receivables -Considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
Total Debtors	-	-	-	87,14,219	-	87,14,219

Note:-

- a) No trade receivables are due from directors or others officers of the Company either severally or jointly with any other person nor any trade or other receivable are due from firms or private companies respectively in which any director is a partner, a director or a member other than those disclosed in the note no.26
- b) Trade receivables are non-interest bearing within the credit period which is generally 90 to 180 days.
- c) Refer note 13 of details of pledges and securities .

Note 8 : Cash and Cash Equivalents

Particulars	As at March 31, 2025	As at March 31, 2024
	₹	₹
(a) Cash on hand	3,051	3,051
Total	3,051	3,051

Note 9 : Other current assets

Particulars	As at March 31, 2025	As at March 31, 2024
	₹	₹
(a) Prepaid expenses - Unsecured, considered good	-	-
(b) Balances with government authorities	-	-
Unsecured, considered good	2,17,127	2,17,127
Total	2,17,127	2,17,127

Note 10 : Current Tax Assets (Net)

Particulars	As at March 31, 2025	As at March 31, 2024
	₹	₹
Advance Tax and TDS (Net)	1,32,61,332	1,32,61,331
Total	1,32,61,332	1,32,61,331

IMP ENERGY LIMITED

Notes forming part of the financial statements for the year ended 31st March 2025

Note 11 : Share Capital

Particulars	As at 31st March 2025		As at 31st March, 2024	
	Number of Shares	₹	Number of Shares	₹
(a) Authorised Equity Shares of ₹ 10/- each with voting rights	10,00,000	1,00,00,000	10,00,000	1,00,00,000
	10,00,000	1,00,00,000	10,00,000	1,00,00,000
(b) Issued Equity Shares of ₹ 10/- each with voting rights	10,00,000	1,00,00,000	10,00,000	1,00,00,000
	10,00,000	1,00,00,000	10,00,000	1,00,00,000
(c) Subscribed and fully paid up Equity Shares of ₹ 10/- each with voting rights	10,00,000	1,00,00,000	10,00,000	1,00,00,000
	10,00,000	1,00,00,000	10,00,000	1,00,00,000
Total	10,00,000	1,00,00,000	10,00,000	1,00,00,000

Notes:-

- a) The company is subsidiary of IMP Powers Limited.
- b) The Company has only one class of equity shares having face value of Rs.10 per share. Each holder of equity share is entitled to one vote per share. Dividend is recommended by the Board of Directors and is subject to the approval of the members at the ensuing Annual General Meeting. The Board of Directors have a right to deduct from the dividend payable to any member, any sum due from him to the Company. In the event of winding-up, the holders of equity shall be entitled to receive remaining assets of the Company after distribution of all preferential shares. The distribution will be in proportion to the number of equity share held by shareholders. The share holders have all other rights as available to the shareholders as per the provision of the Companies Act, applicable in India read together with the Memorandum and Articles of Association of the Company as applicable.
- c) Details of shares held by promoters and promoters group at the end of the Year 31, 2025

Sr. no.	Name of Promoters	Number of shares as at March 2024	Change During the year	No. of Shares at 31st March 2025	% of Total Shares
a)	Promoter				
1	Ajay R Dhoot	45,000	-	45,000	4.50%
2	Aaditya R Dhoot	45,000	-	45,000	4.50%
		90,000	-	90,000	
b)	Promoter Group				
		7,74,678	-	7,74,678	77.47%
1	IMP Powers Limited	7,74,678	-	7,74,678	
	Total (a+b)	8,64,678	-	8,64,678	-

d) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31st March 2025		As at 31st March, 2024	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
IMP Powers Limited	7,74,678	77.47%	7,74,678	77.47%
Satyabir Mahendra Singh	1,33,302	13.33%	1,33,302	13.33%

IMP ENERGY LIMITED
Notes forming part of the financial statements for the year ended 31st March 2025

Note 13 :Short-term borrowings

Particulars	As at March 31, 2025	As at March 31, 2024
	₹	₹
(a) Loans repayable on demand		
From banks		
Secured		
Cash Credit Facilities- State Bank of India	2,00,91,280	2,00,91,280
Funded Interest Term Loan - State Bank of India	-	-
	2,00,91,280	2,00,91,280
Total	2,00,91,280	2,00,91,280

Note:-
Working Capital loan from Bank are secured against first charge on all current assets of the Company, present & future, and personal guarantee of Directors and corporate guarantee issued by the IMP Powers Limited (Holding Company)
Cash credit Account has been become NAP in Month of May 2022.

Note 14: Trade payables

Particulars	As at March 31, 2025	As at March 31, 2024
	₹	₹
Dues to Micro, Small and medium Enterprises	-	-
Trade payables	-	8,01,954
Total	-	8,01,954

Ageing for trade payables outstanding as at March,31,2023 is follows:

Particulars	Outstanding for following periods from due date of payment for the FHY 2024-25					Total
	Less than 6 Months	6 Months - 1 Year	1-2 years	2-3 years	More than 3 Years	
(i) MSME	-	-	-	-	-	-
(ii) Others	-	-	-	-	-	-
(iii) Disputed dues- MSME	-	-	-	-	-	-
(iv) Disputed due- others	-	-	-	-	-	-
Total	-	-	-	-	-	-

Ageing for trade payables outstanding as at March,31,2021 is follows:

Particulars	Outstanding for following periods from due date of payment for the 2023-24					Total
	Less than 6 Months	6 Months - 1 Year	1-2 years	2-3 years	More than 3 Years	
(i) MSME	-	-	-	-	-	-
(ii) Others	-	-	29,500	72,050	7,00,404	8,01,954
(iii) Disputed dues- MSME	-	-	-	-	-	-
(iv) Disputed due- others	-	-	-	-	-	-
Total	-	-	29,500	72,050	7,00,404	8,01,954

Note :- Trade payable non interest bearing normally settled with in 30 to 180 days.

Note : 15 Other current liabilities

Particulars	As at March 31, 2025	As at March 31, 2024
	₹	₹
Other payables	19,55,911	19,78,176
Total	19,55,911	19,78,176

IMP ENERGY LIMITED Notes forming part of the financial statements for the year ended 31st March 2025		
Note 16 : Revenue from operations		
Particulars	For the Year ended 31st March 2025	For the Year ended 31st March 2024
	₹	₹
Sales & Services (Project related activities)	-	-
Total	-	-
Note 17.a : Cost of projects		
Particulars	For the Year ended 31st March 2025	For the Year ended 31st March 2024
	₹	₹
Subcontracts and operating expenses (Net of purchase return of Rs. 3,06,31,776(previous year of Nil)	-	-
Total	-	-
Note 17.b : Changes in inventories of finished goods, work-in-progress and stock-in-trade		
Particulars	For the Year ended 31st March 2025	For the Year ended 31st March 2024
	₹	₹
<u>Inventories at the end of the year:</u>		
Work-in-progress	2,69,50,000	2,69,50,000
	2,69,50,000	2,69,50,000
<u>Inventories at the beginning of the year:</u>		
Work-in-progress	2,69,50,000	2,69,50,000
	2,69,50,000	2,69,50,000
Net (increase) / decrease	-	-

IMP ENERGY LIMITED Notes forming part of the financial statements for the year ended 31st March 2025		
Note 18: Employee benefits expense		
Particulars	For the Year ended 31st March 2025	For the Year ended 31st March 2024
	₹	₹
Salaries and wages	-	-
Staff welfare expenses	-	-
Total	-	-
Note 19: Finance costs		
Particulars	For the Year ended 31st March 2025	For the Year ended 31st March 2024
	₹	₹
(a) Interest expense on: Borrowings	-	-
(b) Other borrowing costs Bank Commission,Bank Guarantee & other Charges	-	-
Total	-	-
Note 20 : Other expenses		
Particulars	For the Year ended 31st March 2025	For the Year ended 31st March 2024
	₹	₹
Power and fuel	-	-
Rent, Rate & Taxes	-	-
Legal and professional	-	-
Payments to auditors (Refer Note (i) below)	50,000	50,000
Provision for Inventory	2,69,50,000	-
Net loss on foreign currency transactions	-	-
Miscellaneous expenses	-	-
Total	2,70,00,000	50,000
Notes: The Net realisable value of inventory is nil.		
Particulars	For the Year ended 31st March 2025	For the Year ended 31st March 2024
	₹	₹
(i) Payments to the auditors comprises (net of goods & service tax input credit, where applicable):		
As auditors - statutory audit	50,000	50,000
For taxation matter	-	-
Total	50,000	50,000

IMP Energy Limited
Notes forming part of the financial statements for the year ended 31st March 2025

Note 21: Disclosures under Accounting Standards (Ind-As)-33 ' Earnings Per Share'

Note	Particulars	As at 31st March 2025	As at 31st March 2024
		₹	₹
21	Earnings per share		
	Weighted average number of equity shares outstanding	10,00,000	10,00,000
21.a	Profit (Loss) after taxation as per Profit & Loss account attributable to Equity after adjusting dividend on preference shares before extraordinary items	(2,71,98,757)	(2,48,756)
	Earning Per Share (Basic & Diluted) Before Extra-Ordinary item	(27.20)	(0.25)
21.b	Profit (Loss) after taxation as per Profit & Loss account attributable to Equity after adjusting dividend on preference shares after extraordinary items	(2,71,98,757)	(2,48,756)
	Earning Per Share (Basic & Diluted)	(27.20)	(0.25)
	Nominal Value per share	10.00	10.00

Note 22 : The Company does not have any Lease Assets consequence the compliance is not required.

Note 23 : The Company has considered the possible effects that may result from the COVID-19 pandemic in the preparation of these financial results including the recoverability of the carrying value of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of COVID-19, the Company has, at the date of approval of these financial results, used internal and external sources of information and expects that the carrying value of the assets will be recovered. The impact of COVID-19 on the Company's financial results may differ from that estimated as at the date of approval of the same.

Note 24 : Additional information to the financial statements

Note	Particulars	As at March 31, 2025	As at March 31, 2024
		₹	₹
24.1	Contingent liabilities and commitments (to the extent not provided for)	Nil	Nil
(i)	Contingent liabilities		
	(a) Claims against the Company not acknowledged as debt	Nil	Nil
	(b) Performance ,Counter & Advance Guarantees	Nil	Nil
	(c) Other money for which the Company is contingently liable	Nil	Nil
(ii)	Commitments	Nil	Nil
	The Company has received the intimation u/s 143(1) of the Income Tax Act,1961 against which Company is in process of filing Rectification under Income Tax Act,1961. According to the Management department will drop the demand under rectification hence considered as 'Nil'.		
24.2	Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006		
	Particulars	As at March 31, 2025	As at March 31, 2024
		₹	₹
	(i) Principal amount remaining unpaid to any supplier as at the end of the accounting year	-	-
	(ii) Interest due thereon remaining unpaid to any supplier as at the end of the accounting year	Nil	Nil
	(iii) The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day	Nil	Nil
	(iv) The amount of interest due and payable for the year	-	-
	(v) The amount of interest accrued and remaining unpaid at the end of the accounting year	Nil	Nil
	(vi) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid	Nil	Nil
	Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors.		

The Company's activities expose it to a variety of financial risks, including market risk, credit risk and liquidity risk. The Company's primary risk management focus is to minimize potential adverse effects of market risk on its financial performance. The Company's risk management assessment and policies and processes are established to identify and analyze the risks faced by the Company, to set appropriate risk limits and controls, and to monitor such risks and compliance with the same. Risk assessment and management policies and processes are reviewed regularly to reflect changes in market conditions and the Company's activities. The Board of Directors and the Audit Committee is responsible for overseeing the Company's risk assessment and management policies and processes.

The Company's financial risk management policy is set by the management. Market risk is the risk of loss of future earnings, fair values or future cash flows that may result from a change in the price of a financial instrument. The value of a financial instrument may change as a result of changes in the interest rates, foreign currency exchange rates, equity prices and other market changes that affect market risk sensitive instruments. The Company manages market risk which evaluates and exercises independent control over the entire process of market risk management. The management recommend risk management objectives and policies, which are approved by Senior Management and the Audit Committee.

a. Credit risk
Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's receivables from customers. Credit risk arises from cash held with banks as well as credit exposure to clients, including outstanding accounts receivable. The maximum exposure to credit risk is equal to the carrying value of the financial assets. The objective of managing counterparty credit risk is to prevent losses in financial assets. The Company assesses the credit quality of the counterparties, taking into account their financial position, past experience and other factors. The Company establishes an allowance for doubtful debts and impairment that represents its estimate of incurred losses in respect of trade and other receivables and investments.

The Company's exposure to credit risk is influenced mainly by the individual characteristics of each customer. The demographics of the customer, including the default risk of the industry and country in which the customer operates, also has an influence on credit risk assessment. Credit risk is managed through continuously monitoring the creditworthiness of customers to which the Company grants credit terms in the normal course of business. An impairment analysis is performed at each reporting date on an individual basis for major customers. The Company also hold security deposits for outstanding trade receivables. The history of trade receivables shows a

b. Liquidity risk
Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they become due. The Company manages its liquidity risk by ensuring, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due.
Maturities of financial liabilities
The tables below analyze the company's financial liabilities into relevant maturity groupings based on their contractual maturities:

Contractual maturities of financial liabilities as at March 31, 2025	Total Carrying Value	On due within 1 year	Over 1 year Within 3 years	Over 3 year Within 5 years
Borrowings	2,00,91,280	2,00,91,280	-	-
Trade Payables	-	-	-	-
Other Financial Liabilities	19,55,911	19,55,911	-	-
Total	2,20,47,191	2,20,47,191	-	-

Contractual maturities of financial liabilities as at March 31, 2024	Total Carrying Value	On due within 1 year	Over 1 year Within 3 years	Over 3 year Within 5 years
Borrowings	2,00,91,280	2,00,91,280	-	-
Trade Payables	8,01,954	-	1,01,550	7,00,404
Other Financial Liabilities	19,78,176	19,78,176	-	-
Total	2,28,71,410	2,20,69,456	1,01,550	7,00,404

c. Market risk
Market risk is the risk of loss of future earnings, fair values or future cash flows that may result from adverse changes in market rates and prices (such as interest rates, foreign currency exchange rates and commodity prices) or in the price of market risk-sensitive instruments as a result of such adverse changes in market rates and prices. Market risk is attributable to all market risk-sensitive financial instruments and all short term and long-term debt. The Company is exposed to market risk primarily related to foreign exchange rate risk, interest rate risk and the market value of its investments. Thus, the Company's exposure to market risk is a function of investing and

d. Foreign exchange risk
Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates.
The Company's foreign exchange risk arises from its foreign currency borrowings (primarily in USD). As a result, if the value of the Indian rupee appreciates relative to these foreign currencies, the Company's revenues measured in Indian rupees may decrease.
The following table sets forth information relating to foreign currency exposure (other than risk arising from derivatives disclosed below):

Particulars	As at March 31, 2025		As at March 31, 2024	
	USD/Euro	INR	USD/Euro	INR
Foreign Currency Exposures (USD)	-	-	-	-
Foreign Currency Exposures (Euro)	-	-	-	-
Total	-	-	-	-

The above foreign currency exposures are not hedged by the derivative instruments.

The sensitivity of profit or loss due to changes in the exchange rates arises mainly from non-derivative foreign currency denominated

Particulars	Impact on Profit	
	As at March 31, 2025	As at March 31, 2024
USD Sensitivity		
INR / USD – Increase by 10%	-	-
INR / USD – Decrease by 10%	-	-

IMP Energy Limited

Note 26 : Disclosures under Ind-As 24 'Related Party Disclosures'

26.a	Details of related parties:		Names of related parties				
	Description of relationship						
	Holding Company	IMP Powers Limited					
	Key Management Personnel (KMP)	Director : Shri Ajay R Dhoot Director : Shri Aaditya R Dhoot Director : Shri Shantilal Surana					
26.b	Note: Related parties have been identified by the Management.						
						Holding	
	Related party transactions						
	Sales						-
	<u>Balances outstanding at the end of the year</u>						-
	Trade receivables						(8,74,219)
Loans and advances						7,55,088 (7,55,088)	
Note: Figures in bracket relates to the previous year							

Note :-27 Ratio analysis and its elements

Sr. No.	Ratio	Numerator	Denominator	31st March 2025	31st March 2024	% variance	Reason of variance
i	Current ratio	Total Current assets	Total Current Liabilities	0.61	1.81	-66.14%	
ii	Debt-Equity ratio	Total Debt	Shareholders Equity	(4.42)	0.89	-598.68%	
iii	Debt Service Coverare ratio	Earnings for debt services =(EBITDA) for the period	Debt service= Interest & Lease payment + Principal repayment	-	-	-	
iv	Return on equity ratio	Net Profit/(Loss) after tax	Average Shareholders Equity	#	#	#	
v	Inventory turnover ratio	Cost of goods sold	Closing Inventories	#DIV/0!	0.00	#	
vi	Trade Receivables turnover ratio	Revenue from operations	Closing trade receivables	#DIV/0!	0.00	#DIV/0!	Decrease in sales and Trade
vii	Trade Payables turnover ratio	Net Credit purchase= RM Purchase & Others purchaise	Closing trade payables	0.00	0.00	#	No applicable
viii	Net Capital turnover ratio	Net Sales	working capital= current assets - Current liabilities	@	@	@	
ix	Net Profit ratio	Net Profit/(Loss) after tax	Revenue from operations	#DIV/0!	#DIV/0!	#DIV/0!	Due losses
x	Return on Capital Employed	Profit before tax and interest cost	Capital employed=net worth +lease	#	#	#	
xi	Return of Investment	Interest Income on bank deposit	Bank Deposit	2.5% to 5.5%	2.5% to 5.5%		

Negative hence not applicable

@ Net working capital is negative

Note 28 Trade receivable ,Payables ,Loans & Advance balances are subject to confirmation and reconciliation.

Note 29 Event occured of the Balane sheet dated lenders of the company has classified account of the Company as Non performing assets w.e.f. As per guidelines issued by the Reserve Bank of India

Note 30 The Activities of the Company relates in single Segment of Engineering Procurement Construction.


Note 31: Standards issued but not yet effective
Ministry of Corporate Affairs ("MCA") through Companies (Indian Accounting Standards) Amendment Rules, 2019 has notified certain amendments to existing Ind AS via notification dated 23 March 2022. The same shall come into force from annual reporting period beginning on or after 1st April 2022 which the Company has not applied as they are not effective for annual period beginning on or after 1 April 2021.
Key synopsis are as under:
- Ind AS 16 Property, Plant and Equipment - For items produced during testing/ trail phase, clarification added that revenue generated out of the same shall not be recognised in statement of profit and loss and considered as part of cost of PPE.
- Ind AS 37 Provisions, Contingent Liabilities & Contingent Assets - Guidance on what constitutes cost of fulfilling contracts (to determine whether the contract is onerous or not) is included.
- Ind AS 103 - Business Combination - Reference to revised Conceptual Framework. For contingent liabilities/ levies, clarification is added on how to apply the principles for recognition of contingent liabilities from Ind AS 37. Recognition of contingent assets is not allowed.
- Ind AS 109 Financial Instruments - The amendment clarifies which fees an entity includes when it applies the '10 per cent' test in assessing whether to derecognise a financial liability.
While preparing the financial statement for the year ended 31 March 2022, the above amendments are not considered for disclosure as standards notified by Ministry of Corporate Affairs, but not yet effective in accordance with Ind AS.


Note 32 Due to negative average net profit of the Company provision related with S 135 of the Companies Act are not applicable to the Company.


Note 33 Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year.


As per our report annexed
For : Deepak Goyal & Associates
Chartered Accountants
Firm Registration No.: 006749C

For and on behalf of the Board of Directors


CA Nirav Saliya
Partner
Membership No.: 179919
Place : Mumbai
Date : 21-05-2025
Udin: 25179919BMKNIH6886




AJAY R DHOOT
Director
Din: 00057224


AADITYA R DHOOT
Director
Din: 00210424