



CSR POLICY FOR IMP POWERS LIMITED
(Pursuant to Section 135 and the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015)
[CIN: L31300DN1961PLC000232]

PREAMBLE

IMP POWERS LIMITED is one of India's leading transformers manufacturing Company. The Company has one of its Subsidiaries **IMP ENERGY LIMITED**.

Led by Shri Aaditya R Dhoot, **IMP POWERS LIMITED** demonstrates strong leadership globally and emerges as a focused corporate, leveraging its knowledge, leadership and operations to add lasting value for its stakeholders and investors.

SHORT TITLE AND APPLICABILITY

This policy, which encompasses the company's philosophy for delienating its responsibility as a corporate, titled as "IMP-CSR POLICY".

IMP-CSR VISION AND APPLICABILITY

Corporate Social Responsibility (CSR) is based on the belief that business sustainability is closely connected to the sustainable development of the communities that the business is a part of and the environment in which the business operates.

As a leading business entity, **IMP POWERS LIMITED's** responsibilities extend beyond bottom line concerns, and encompass myriad social commitments. As a responsible corporate, **IMP POWERS LIMITED** believes in the value of giving back to the communities in which it conducts business by supporting many worthy causes, organizations and activities.

IMP POWERS LIMITED has been implementing CSR at both the individual company level as well on humanitarian level. The company has been conducting CSR activities based on the philosophy of sustainable development. **IMP POWERS LIMITED** has been set up to work on issues that are critical to the overall development of the country.

As an intrinsic part of its commitment to its stakeholders, **IMP POWERS LIMITED** uses CSR to integrate economic, environmental and social objectives with the company's operations and growth.

APPLICABLE THRUST AREAS UNDER IMP - CSR POLICY

For the purpose of focusing its CSR efforts in a continued and effective manner, the following thrust areas have been identified to help, Directly or Indirectly:

1. Eradicate Extreme Poverty, Hunger and Malnutrition.
2. Promotion of Education.
3. Empowerment of Women, Senior citizen, differently abled and socially and economically backward Sections of Society.
4. Promoting preventive healthcare, sanitation and making available safe drinking water.
5. Promotion of rural sports.
6. Ensuring Environmental Sustainability.
7. Animal Welfare.
8. Promotion of Health and Medical Care.
9. Helping in Skilling, Training and Job Opportunities.



10. Helping the poor class financially or otherwise.

IMPLEMENTATION

IMP-CSR POLICY to be implemented through Company's personnel or through implementing agencies or through the Trust affiliated to the Company. In such case, CSR committee will specify the CSR Programmes which will be undertaken by employees, external agency or trust as the case may be in accordance with their objectives and administrative and accounting procedures laid down by the CSR Committee.

PROCESS OF IMPLEMENTATION

The Process for implementation of new IMP-CSR POLICY, when applicable will involve the following steps:

- Identification of the project by conducting assessment of the communities where the activities are intended to be undertaken.
- Identification of the activity to be carried out after conducting prioritization exercise with the community and/or its representatives/leaders.
- Preparation of a plan defining the mode of implementation and timeline in consultation with CSR Department/Village representatives.
- Preparation of budgetary estimation for seeking approval from the CSR committee.
- Undertaking any other activities for furthering the achievement of the above goals.

CSR EXPENDITURE

CSR Expenditure will include all expenditure, direct and indirect, incurred by the Company on CSR Programmes undertaken in accordance with the approved CSR Plan. Any surplus arising from any CSR Programme shall be used for CSR. Any income arising from CSR programme will be netted off from the CSR Expenditure and such net amount will be reported as CSR Expenditure.

Further as per Companies Act, 2013, it shall be ensured that minimum of 2% of the average net profits calculated shall be spent as CSR Expenditure on activities mentioned in Schedule VII of the Companies Act, 2013.

CONSTITUTION OF COMMITTEES

The Board of Directors has constituted a Corporate Social Responsibility (CSR) Committee comprising of Shri Ajay R Dhoot as the Chairman, Shri Aaditya R Dhoot, Shri Siby Antony and Ms. Priyanjali Dhoot as the members of the Committee and Mrs. Sarita Parwani, Company Secretary and Compliance Officer to act as Secretary to the Committee.

ROLES OF CSR COMMITTEE

- Formulating and recommending to the Board a Corporate Social Responsibility Policy and activities to be undertaken by the Company.
- Recommending the amount of expenditure to be incurred on the activities undertaken.
- Reviewing the performance of the Company in the area of Corporate Social Responsibilities.
- Providing external and independence oversight and guidance on the environmental and social impact of which the Company conducts its business.
- Monitoring the Corporate Social Responsibility Policy of the Company from time to time.



General:

1. In case of any doubt with regard to any provision of the policy and also in respect of matters not covered herein, a reference to be made to chairperson of the CSR Committee. In all such matters, the interpretations & decisions of the Chairperson of CSR Committee shall be final.
2. Any or all provisions of IMP-CSR POLICY shall be subject to revision/amendments in accordance with guidelines issued under provisions of Section 135 of Companies Act, 2013 from time to time.
3. In the event of any conflict between IMP-CSR POLICY and Provisions of Companies Act, 2013, the said provisions of Companies Act, 2013 shall prevail.
4. IMP POWERS LIMITED reserves right to modify, cancel, add, or amend any provisions of this Policy.

BY THE ORDER OF CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

AND

BY THE ORDER OF THE BOARD

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|-------------------------|------------|
| 1. Shri Ajay R Dhoot | (Chairman) |
| 2. Shri Aaditya R Dhoot | (Member) |
| 3. Shri Siby Antony | (Member) |
| 4. Ms. Priyanjali Dhoot | (Member) |