



IMP POWERS LIMITED

Regd. Office :Survey No. 263/3/2/2, Sayli Village, Umar Kuin Road, Silvassa (U. T)

CIN: L31300DN1961PLC000232

Unaudited Standalone Financial Results for the Quarter ended on June 30, 2020

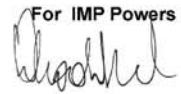
Rs. In Lakhs

Sr. No.	Particulars	Standalone			
		Quarter Ended		Year Ended	
		30-Jun-20	31-Mar-20	30-Jun-19	31-Mar-20
		Unaudited	Audited	Unaudited	Audited
1	Revenue from operations	2,862.99	5,153.25	6,917.29	26667.48
2	Other Income	-	-	-	-
3	Total Revenue (1+2)	2,862.99	5,153.25	6,917.29	26,667.48
4	Expenses				
a)	Cost of materials consumed	1,764.85	3,210.62	7,211.73	23971.01
b)	Purchases of stock-in-trade	-	-	-	-
c)	Changes in Inventories of finished goods, work-in- progress and stock in trade	698.26	1,025.27	(1,421.96)	(2,600.43)
d)	Employee Benefits Expense	180.89	342.85	418.03	1565.30
e)	Finance Costs	896.46	835.00	685.23	3082.87
f)	Depreciation and amortisation expense	188.80	179.31	164.51	720.38
g)	Other expenses	339.41	541.36	588.31	2,061.90
	Total expenses	4,068.67	6,134.41	7,645.85	28,801.03
5	Profit before exceptional items and tax (3-4)	(1,205.68)	(981.16)	(728.56)	(2,133.55)
6	Exceptional items	-	-	-	-
7	Profit before Tax (5-6)	(1,205.68)	(981.16)	(728.56)	(2,133.55)
8	Tax Expense	(401.85)	(685.68)	(11.47)	(709.08)
9	Net Profit for the period after tax (7-8)	(803.83)	(295.48)	(717.09)	(1,424.48)
10	Other Comprehensive Income not reclassified into Profit & Loss account (Net of taxes)	(1.98)	(28.60)	6.89	(7.92)
11	Total Comprehensive Income for the period (9+10)	(805.81)	(324.08)	(710.20)	(1,432.40)
12	Paid up equity share capital (Face value Rs.10)	863.66	863.66	863.66	863.66
13	Earning Per Equity Share (EPS)				
	Basic EPS Rs.	(9.31)	(3.42)	(8.30)	(16.49)
	Diluted EPS Rs.	(9.31)	(3.22)	(7.81)	(15.51)

Notes:

- 1 The above unaudited results for the quarter ended June 30,2020 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on September 15, 2020. The Statutory Auditors have carried out Limited Review of the above financial results for the quarter ended on June 30,2020.
- 2 The Company is primarily engaged in the business of Electrical products like Power & Distribution Transformers, its parts and Hydro Projects and kinetic Energy turbines in which together constitute a single segment accordance with the Accounting Standard on "Segment Reporting (Ind AS 108)".
- 3 The Company's operations and financial results for the quarter have been adversely impacted by the lockdown imposed to contain the spread of COVID -19 since last week of March, 2020. The operations gradually resumed partially at sub-optimum level, with requisite precautions during the quarter ended 30th June, 2020 with limited availability of workforce and disrupted supply chain. The results for the quarter ended 30th June, 2020 are therefore not comparable with those for the previous quarters. The Company has assessed the impact of pandemic on its financial results /position based on the internal and external information available up to the date of approval of these financial results and expects to recover the carrying value of its assets. The Company continues to monitor the economic effects of the pandemic while taking steps to improve its execution efficiencies and the financial outcome.
- 4 Figures of the previous periods have been regrouped / reclassified / rearranged where ever considered necessary.
- 5 The Company has an order book of Rs 419 crore as on date, including Hydro Projects.

Place :- Mumbai
Date:- September 15, 2020

For IMP Powers Limited

Managing Director
(Aadiya Dhoot)



V. S. SOMANI & CO.
CHARTERED ACCOUNTANTS

**127, UNIQUE INDUSTRIAL ESTATE,
TWIN TOWER LANE,
OFF. VEER SAVARKAR MARG,
PRABHADEVI, MUMBAI 4000 025.
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Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to,
The Board of Directors,
IMP Powers Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of IMP POWERS Limited (the "Company") for the quarter ended June 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note No.3 of the statement, which states the impact of Coronavirus Disease 2019 (COVID-19) pandemic on the operations of the Company, Our conclusion is not modified in respect of this matter.

Place: Mumbai
Date: September 15,2020

For V.S. SOMANI & CO.
Chartered Accountants
F. R. No.117589W

Vidyadhar Somani Digitally signed by Vidyadhar Somani
Date: 2020.09.15 19:54:55 + 05'30'

Vidyadhar Somani
Proprietor
Membership No.102664
UDINNo.20102664AAAAHJ1209



IMP POWERS LIMITED

Regd. Office : Survey No. 263/3/2/2, Sayli Village, Umar Kuin Road, Silvassa (U. T)
CIN: L31300DN1961PLC000232

Unaudited Consolidated Financial Results for the Quarter ended on June 30, 2020

Rs. In Lakhs

Sr. No.	Particulars	Consolidated			
		Quarter Ended		Year Ended	
		30-Jun-20	31-Mar-20	30-Jun-19	31-Mar-20
		Unaudited	Audited	Unaudited	Audited
1	Revenue from operations	2,862.99	5,153.25	6,917.29	26667.48
2	Other Income	-	-	-	-
3	Total Revenue (1+2)	2,862.99	5,153.25	6,917.29	26,667.48
4	Expenses				
	a) Cost of materials consumed	1,764.85	3,210.62	7,028.41	23965.82
	b) Purchases of stock-in-trade	-	-	-	-
	c) Changes in Inventories of finished goods, work-in- progress and stock in trade	698.26	1,023.03	(1,243.98)	(2,633.63)
	d) Employee Benefits Expense	180.89	342.82	418.92	1566.99
	e) Finance Costs	903.21	841.82	692.56	3111.52
	f) Depreciation and amortisation expense	190.59	181.09	166.31	727.53
	g) Other expenses	341.53	543.92	590.41	2,071.57
	Total expenses	4,079.33	6,143.30	7,652.63	28,809.80
5	Profit before exceptional items and tax (3-4)	(1,216.34)	(990.05)	(735.34)	(2,142.32)
6	Exceptional items	-	-	-	-
7	Profit before Tax (5-6)	(1,216.34)	(990.05)	(735.34)	(2,142.32)
8	Tax Expense	(402.97)	(692.10)	(11.41)	(718.31)
9	Net Profit for the period after tax (7-8)	(813.37)	(297.95)	(723.93)	(1,424.01)
10	Other Comprehensive Income not reclassified into Profit & Loss account (Net of taxes)	(1.98)	(28.60)	6.89	(7.92)
11	Total Comprehensive Income for the period (9+10)	(815.35)	(326.55)	(717.04)	(1,431.93)
12	Net Profit attributable to				
	Shareholders of the Company	(811.22)	(297.39)	(722.39)	(1,424.11)
	Non-Controlling Interest	(2.15)	(0.56)	(1.54)	0.10
13	Other comprehensive Income attributable to				
	Shareholders of the Company	(1.98)	(28.60)	6.89	(7.92)
	Non-Controlling Interest	-	-	-	-
14	Total comprehensive Income attributable to				
	Shareholders of the Company	(813.20)	(325.99)	(715.50)	(1,432.03)
	Non-Controlling Interest	(2.15)	(0.56)	(1.54)	0.10
15	Paid up equity share capital (Face value Rs.10)	863.66	863.66	863.66	863.66
16	Earning Per Equity Share (EPS)				
	Basic EPS Rs.	(9.39)	(3.44)	(8.36)	(16.49)
	Diluted EPS Rs.	(9.39)	(3.55)	(7.79)	(15.59)

Notes:

- The above unaudited results for the quarter ended June 30,2020 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on September 15, 2020. The Statutory Auditors have carried out Limited Review of the above financial results for the quarter ended on June 30,2020.
- The Company is primarily engaged in the business of Electrical products like Power & Distribution Transformers, its parts and Hydro Projects and kinetic Energy turbines in which together constitute a single segment accordance with the Accounting Standard on "Segment Reporting (Ind AS 108)".
- Consolidated results include result of IMP Energy Limited, which is considered as subsidiary for the purpose of consolidated financial statement.
- The Company's operations and financial results for the quarter have been adversely impacted by the lockdown imposed to contain the spread of COVID - 19 since last week of March, 2020. The operations gradually resumed partially at sub-optimum level, with requisite precautions during the quarter ended 30th June, 2020 with limited availability of workforce and disrupted supply chain. The results for the quarter ended 30th June, 2020 are therefore not comparable with those for the previous quarters. The Company has assessed the impact of pandemic on its financial results /position based on the internal and external information available up to the date of approval of these financial results and expects to recover the carrying value of its assets. The Company continues to monitor the economic effects of the pandemic while taking steps to improve its execution efficiencies and the financial outcome.
- Figures of the previous periods have been regrouped / reclassified / rearranged where ever considered necessary.
- The Company has an order book of Rs 419 crore as on date, including Hydro Projects.

For IMP Powers Limited

Managing Director
(Aaditya Dhoot)

Place :- Mumbai
Date:- September 15, 2020



V. S. SOMANI & CO.
CHARTERED ACCOUNTANTS

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Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
IMP POWERS Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of IMP POWERS Limited (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), for the quarter ended June 30, 2020 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, " Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2020 dated March 29, 2020 Issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
5. The Statement includes the results of the IMP Energy Limited a subsidiary:
6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared In accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We draw attention to Note No.4 of the statement, which states the impact of Coronavirus Disease 2019 (COVID-19) pandemic on the operations of the Company, Our conclusion is not modified in respect of this matter.

Place: Mumbai
Date: September 15,2020

For V.S. SOMANI & CO.
Chartered Accountants
F. R. No.117589W

**Vidyadhar
Somani**

Vidyadhar Somani

Proprietor

Membership No.102664

UDIN No. 20102664AAAAHK4596

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Vidyadhar Somani
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