



# IMP POWERS LIMITED

Regd. Office : Survey No. 263/3/2/2, Sayli Village, Umar Kuin Road, Silvassa (U. T)  
CIN: L31300DN1961PLC000232

Unaudited Standalone Financial Results for the Quarter & Half year ended on 30th September, 2017

(₹ In Lakhs)

Sr.	Particulars	Standalone				
		Quarter Ended			Half Year Ended	
		30-Sep-17	30-Jun-17	30-Sep-16	30-Sep-17	30-Sep-16
		Unaudited				
1	Revenue from operations	10,591.51	5,517.54	7,927.16	16,109.05	15,361.80
2	Other Income	-	-	-	-	-
3	<b>Total Revenue (1+2)</b>	<b>10,591.51</b>	<b>5,517.54</b>	<b>7,927.16</b>	<b>16,109.05</b>	<b>15,361.80</b>
4	<b>Expenses</b>	<b>10,591.51</b>	<b>5,517.54</b>	<b>7,927.16</b>	<b>16,109.05</b>	<b>15,361.80</b>
a)	Cost of materials consumed	-	-	-	-	-
b)	Purchases of stock-in-trade	8,677.69	5,652.15	5,707.97	14,329.84	12,433.1
c)	Changes in Inventories of finished goods, work-in- progress and stock in trade	-	-	-	-	-
d)	Excise Duty	(277.50)	(1,640.61)	(43.34)	(1,918.11)	(1,531.84)
e)	Employee Benefits Expense	-	465.93	576.88	465.93	1,213.12
f)	Finance Costs	359.15	381.35	395.02	740.50	735.73
g)	Depreciation and amortisation expense	659.47	616.95	583.54	1,276.42	1,127.14
h)	Other expenses	154.68	149.28	154.49	303.96	306.50
	<b>Total expenses</b>	<b>675.21</b>	<b>524.10</b>	<b>544.82</b>	<b>1,199.31</b>	<b>1,065.24</b>
5	<b>Profit before exceptional items and tax (3-4)</b>	<b>10,248.70</b>	<b>6,149.15</b>	<b>7,919.38</b>	<b>16,397.85</b>	<b>15,348.99</b>
6	Exceptional items	342.81	(631.61)	7.78	(288.80)	12.81
7	<b>Profit before Tax (5-6)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
8	Tax Expense	342.81	(631.61)	7.78	(288.80)	12.81
9	<b>Net Profit for the period after tax (7-8)</b>	<b>(9.98)</b>	<b>(8.64)</b>	<b>3.69</b>	<b>(18.62)</b>	<b>6.45</b>
10	Other Comprehensive Income not reclassified into Profit & Loss account ( Net of taxes )	352.79	(622.97)	4.09	(270.18)	6.36
11	<b>Total Comprehensive Income for the period (9+10)</b>	<b>(0.81)</b>	<b>(0.81)</b>	<b>(0.81)</b>	<b>(1.62)</b>	<b>(1.62)</b>
12	<b>Paid up equity share capital (Face value Rs.10 )</b>	<b>351.98</b>	<b>(623.78)</b>	<b>3.28</b>	<b>(271.80)</b>	<b>4.74</b>
13	<b>Earning Per Equity Share (EPS)</b>	<b>863.66</b>	<b>863.66</b>	<b>863.66</b>	<b>863.66</b>	<b>863.66</b>
	Basic and diluted EPS Rs.	4.08	(7.21)	0.05	(3.13)	0.07

## Notes:

- The Company has adopted Indian Accounting Standards( Ind AS )from April 01, 2017. Accordingly financial results for the quarter & half year ended September, 30 2017, have been prepared following the Ind AS recognition and measurement principles. Financial results for the quarter & half year ended September 30, 2016 , have been restated based on the Ind AS principles.
- The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 10th November, 2017. The Statutory Auditors have carried out a limited review of the results.
- The Ind AS compliant financial results for the quarter & half year ended September 30, 2016 have not been audited or reviewed by the Statutory Auditors. However, management has exercised necessary due diligence to ensure that the said financial results provide a true and fair view of its affairs.
- The Company is primarily engaged in the business of Electrical products like Power & Distribution Transformers, its parts and Hydro projects which together constitute a single segment accordance with in the Accounting Standard on "Segment Reporting (Ind AS 108)"
- Post the applicability of Goods and Service Tax (GST) with effect from 1st July 2017, revenue from operations are disclosed net of GST, whereas Excise duty formed part of the other expenses in previous periods. Accordingly, the revenue from operation and other expenses for the quarter and half year ended 30th September 2017 are not comparable with those presented in the previous results.
- Figures of the previous periods have been regrouped / reclassified / rearranged where ever considered necessary.
- The Company has an order book of Rs.580/- crore as on date, including Hydro Projects.



8 Reconciliation of the net profit for the quarter & half year ended September, 30, 2016, as reported under previous GAAP and now under Ind AS is as follows:

Sr. No	Name of Adjustments	(₹ In Lakhs)	
		Standalone	
		Quarter ended 30th September, 2016	Half Year Ended 30th September, 2016
A	Net Profit as per previous GAAP	6.67	11.50
B	Effect of transition to Ind As on statement of profit and Loss:-		
i	Remeasurement of defined benefit plan recognised in OCI	1.21	2.42
ii	Change in current tax in the quarter & half year ended 2016 on account of the above	(0.40)	(0.80)
iii	Fair valuation of security deposits given	(0.09)	(0.15)
iv	Depreciation charged in Revaluation reserve is routed through P&L	(3.33)	(6.66)
v	Tax effect of above adjustments	0.03	0.05
B	Net Profit as per Ind AS	4.09	6.36

9 Statement of Assets & Liabilities

(₹ In Lakhs)

Particulars	Standalone As at 30th September 2017
<b>ASSETS</b>	
<b>A Non-current Assets</b>	
(a) Property, Plant and Equipment	6,980.83
(b) Capital Work-In-Progress	907.89
(c) Other intangible Assets	5.18
(d) Investment	77.49
(c) Financial Assets	
(i) Loans	613.08
(ii) Other Financial Assets	-
(d) Non Current Tax Assets (Net)	-
(e) Other Non-current Assets	25.80
<b>Total Non-current Assets (A)</b>	<b>8,610.26</b>
<b>B Current Assets</b>	
(a) Financial Assets	
(i) Inventories	11,210.22
(ii) Trade Receivables	15,689.29
(iii) Cash and Cash Equivalents	6.08
(iv) Bank Balance other than Cash and Cash Equivalents	931.98
(v) Loans	-
(vi) Others Financial Assets	412.03
(b) Other Current Assets	723.58
<b>Total Non-current Assets (B)</b>	<b>28,973.18</b>
<b>TOTAL ASSETS</b>	<b>37,583.44</b>
<b>EQUITY AND LIABILITIES</b>	
<b>Equity</b>	
(a) Equity Share Capital	863.88
(b) Other Equity	9,395.14
<b>Total Equity</b>	<b>10,259.02</b>
<b>A Non-current Liabilities</b>	
(a) Financial Liabilities	
(i) Borrowings	1,149.91
(b) Deferred Tax Liabilities (Net)	425.94
(c) Provisions	48.49
<b>Total Non-current Liabilities (A)</b>	<b>1,624.35</b>
<b>B Current Liabilities</b>	
(a) Financial Liabilities	
(i) Borrowings	8,804.39
(ii) Trade Payables	15,409.15
(iii) Other Financial Liabilities	1,173.05
(b) Other Current Liabilities	313.48
(c) Provisions	
<b>Total Current Liabilities (B)</b>	<b>25,700.07</b>
<b>TOTAL LIABILITIES</b>	<b>37,583.44</b>

10 The Company has successfully commissioned its first project at Bairas ( 2 X 750 kW), Drass, Kargil, Jammu & Kashmir and it has successfully started Generating power.

For IMP POWERS LTD.

CHAIRMAN  
(RAMNIWAS R DHOOT)

Place :- Mumbai  
Date:- 10th November, 2017





# IMP POWERS LIMITED

Regd. Office :Survey No. 263/3/2/2, Sayli Village, Umar Kuin Road, Silvassa (U. T)  
CIN: L31300DN1961PLC000232

Unaudited Consolidated Financial Results for the Quarter & Half year ended on 30th September, 2017

(₹ In Lakhs)

Quarter & Half year ended on 30th September, 2017						
(₹ In Lakhs)						
Sr.	Particulars	Consolidated				
		Quarter Ended			Half Year Ended	
		30-Sep-17	30-Jun-17	30-Sep-16	30-Sep-17	30-Sep-16
Unaudited						
1	Revenue from operations					
2	Other Income	10,595.43	5,521.47	8,122.68	16116.90	15558.76
3	<b>Total Revenue (1+2)</b>	-	-	-	-	-
4	<b>Expenses</b>	<b>10,595.43</b>	<b>5,521.47</b>	<b>8,122.68</b>	<b>16,116.90</b>	<b>15,558.76</b>
	a) Cost of materials consumed					
	b) Purchases of stock-in-trade	9,458.93	5,652.15	6,607.23	15,111.08	13309.56
	c) Changes in Inventories of finished goods, work-in- progress and stock in trade	-	-	-	-	-
	d) Excise Duty	(1,182.84)	(1,640.61)	(813.68)	(2,823.45)	(2,348.16)
	e) Employee Benefits Expense	-	465.93	576.88	465.93	1,213.12
	f) Finance Costs	380.59	402.19	420.03	782.78	783.27
	g) Depreciation and amortisation expense	682.75	638.32	594.83	1321.07	1154.67
	h) Other expenses	156.29	150.91	156.26	307.20	310.10
	<b>Total expenses</b>	<b>686.09</b>	<b>539.29</b>	<b>561.05</b>	<b>1225.38</b>	<b>1,098.32</b>
5	<b>Profit before exceptional items and tax (3-4)</b>	<b>10,181.81</b>	<b>6,208.18</b>	<b>8,102.60</b>	<b>16,389.99</b>	<b>15,520.88</b>
6	Exceptional items	413.62	(686.71)	20.08	(273.09)	37.88
7	<b>Profit before Tax (5-6)</b>	-	-	-	-	-
8	Tax Expense	413.62	(686.71)	20.08	(273.09)	37.88
		(4.98)	(8.79)	7.50	(13.77)	14.20
9	<b>Net Profit for the period after tax (7-8)</b>	<b>418.60</b>	<b>(677.92)</b>	<b>12.58</b>	<b>(259.32)</b>	<b>23.68</b>
	Other Comprehensive Income not reclassified into Profit & Loss account ( Net of taxes )	(0.81)	(0.81)	(0.81)	(1.62)	(1.62)
10	<b>Total Comprehensive Income for the period (9+10)</b>	<b>417.79</b>	<b>(678.73)</b>	<b>13.39</b>	<b>(260.94)</b>	<b>22.06</b>
12	<b>Net Profit attributable to</b>					
	Shareholders of the Company	403.77	(665.54)	10.67	(261.77)	19.78
	Non-Controlling Interest	14.83	(12.38)	1.91	2.45	3.90
13	<b>Other comprehensive Income attributable to</b>					
	Shareholders of the Company	(0.81)	(0.81)	(0.81)	(1.62)	(1.62)
	Non-Controlling Interest	-	-	-	-	-
14	<b>Total comprehensive Income attributable to</b>					
	Shareholders of the Company	402.96	(666.35)	9.86	(263.39)	18.16
	Non-Controlling Interest	14.83	(12.38)	1.91	2.45	3.90
15	<b>Paid up equity share capital (Face value Rs.10 )</b>	<b>863.66</b>	<b>863.66</b>	<b>863.66</b>	<b>863.66</b>	<b>863.66</b>
16	<b>Earning Per Equity Share (EPS)</b>					
	Basic and diluted EPS Rs.	4.67	(7.72)	0.11	(3.05)	0.21

Notes:

- The Company has adopted Indian Accounting Standards (Ind AS) from April 01, 2017. Accordingly financial results for the quarter & half year ended September, 30 2017, have been prepared following the Ind AS recognition and measurement principles. Financial results for the quarter & half year ended September 30, 2016, have been restated based on the Ind AS principles.
- The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 10th November, 2017. The Statutory Auditors have carried out a limited review of the results.
- The Ind AS compliant financial results for the quarter & half year ended September 30, 2016 have not been audited or reviewed by the Statutory Auditors. However, management has exercised necessary due diligence to ensure that the said financial results provide a true and fair view of its affairs.
- The Consolidated Financial Statements include results of IMP Energy Limited.
- The Company is primarily engaged in the business of Electrical products like Power & Distribution Transformers, its parts and Hydro projects which together constitute a single segment accordance with in the Accounting Standard on "Segment Reporting (Ind AS 108)"
- Post the applicability of Goods and Service Tax (GST) with effect from 1st July 2017, revenue from operations are disclosed net of GST, whereas Excise duty formed part of the other expenses in previous periods. Accordingly, the revenue from operation and other expenses for the quarter and half year ended 30th September 2017 are not comparable with those presented in the previous results.
- Figures of the previous periods have been regrouped / reclassified / rearranged where ever considered necessary.



8 Reconciliation of the net profit for the quarter & Half year ended September, 30, 2016, as reported under previous GAAP and now under Ind AS is as follows:

Sr. No.	Name of Adjustments	(₹ In Lakhs)	
		Consolidated	
		Quarter ended 30th September, 2016	Half Year Ended 30th September, 2016
A	Net Profit as per previous GAAP	14.57	27.64
B	Effect of transition to Ind As on statement of profit and Loss:-		
i	Remeasurement of defined benefit plan recognised in OCI	1.21	2.42
ii	Change in current tax in the quarter & half year ended 2016 on account of the above	(0.40)	(0.80)
iii	Fair valuation of security deposits given	(0.09)	(0.15)
iv	Depreciation charged in Revaluation reserve is routed through P&L	(3.33)	(6.66)
v	Amortisation of Goodwill reversed	0.59	1.18
vi	Tax effect of above adjustments	0.03	0.05
B	Net Profit as per Ind AS	12.58	23.68

9 Statement of Assets & Liabilities

9 Statement of Assets & Liabilities		(₹ In Lakhs)
Particulars	Consolidated	
	As at 30th September 2017	
<b>ASSETS</b>		
<b>A Non-current Assets</b>		
(a) Property, Plant and Equipment		7,015.86
(b) Capital Work-In-Progress		907.89
(c) Other intangible Assets		17.06
(d) Investment		0.02
(c) Financial Assets		
(i) Loans		613.39
(ii) Other Financial Assets		-
(d) Non Current Tax Assets (Net)		-
(e) Other Non-current Assets		25.80
<b>Total Non-current Assets (A)</b>		<b>8,580.01</b>
<b>B Current Assets</b>		
(a) Financial Assets		
(i) Inventories		12,700.56
(ii) Trade Receivables		16,091.80
(iii) Cash and Cash Equivalents		6.20
(iv) Bank Balance other than Cash and Cash Equivalents		1,132.85
(v) Loans		-
(vi) Others Financial Assets		436.15
(b) Other Current Assets		723.58
<b>Total Non-current Assets (B)</b>		<b>31,091.14</b>
<b>TOTAL ASSETS</b>		
		<b>39,671.14</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital		863.88
(b) Other Equity		9,509.74
(c) Non-Controlling Interest		60.82
<b>Total Equity</b>		<b>10,434.43</b>
<b>A Non-current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings		1,149.91
(b) Deferred Tax Liabilities (Net)		425.84
(c) Provisions		48.49
<b>Total Non-current Liabilities (A)</b>		<b>1,624.25</b>
<b>B Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings		9,456.57
(ii) Trade Payables		16,112.31
(iii) Other Financial Liabilities		
(b) Other Current Liabilities		1,718.82
(c) Provisions		324.76
<b>Total Current Liabilities (B)</b>		<b>27,612.46</b>
<b>TOTAL LIABILITIES</b>		
		<b>39,671.14</b>

10 The consolidated financial results as stated above have been drawn in accordance with applicable Accounting Standards.

11 The Company has successfully commissioned its first project at Bairas (2 X 750 kW), Drass, Kargil, Jammu & Kashmir and it has successfully started Generating power.

For IMP POWERS LTD.

CHAIRMAN  
(RAMNIWAS R DHOOT)

Place :- Mumbai  
Date :- 10th November, 2017