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IMP POWERS LIMITED

Regd. Office :Survey No. 263/3/2/2, Sayli Village, Umar Kuin Road, Silvassa(U. T)

Unaudited Financial Results for the quarter and Half Year ended 30th September 2015

CIN: L31300DN1961PLC000232

(₹ In lacs)

Sr. No.	Particulars	Standalone						Consolidated					
		Quarter Ended			Half Year Ended		Year Ended	Quarter ended			Half Year Ended		Year Ended
		30-Sep-2015 (Unaudited)	30-Jun-2015 (Unaudited)	30-Sep-14 (Unaudited)	30-Sep-2015 (Unaudited)	30-Sep-14 (Unaudited)	31-Mar-15 (Audited)	30-Sep-2015 (Unaudited)	30-Jun-2015 (Unaudited)	30-Sep-14 (Unaudited)	30-Sep-2015 (Unaudited)	30-Sep-14 (Unaudited)	31-Mar-15 (Audited)
	PART I												
1	**Income from operations**												
	Sales / income from operations	8,987.57	6,033.01	9,021.26	15,020.58	14,447.07	35,775.41	8,987.57	6,033.01	9,146.22	15,020.58	14,605.31	35,964.66
	Less- Excise Duty	858.66	446.00	711.80	1,304.66	1,199.20	2,864.70	858.66	446.00	711.80	1,304.66	1,199.20	2,884.70
	a) Net Sales/ Income from operations(Net of excise duty)	8,128.91	5,587.01	8,309.46	13,715.92	13,247.87	32,910.71	8,128.91	5,587.01	8,434.42	13,715.92	13,406.11	33,099.96
	b) Other Operating Income	1.45	7.01	12.72	8.46	14.18	72.44	3.24	9.10	15.41	12.34	16.87	81.34
	TOTAL Income from Operation (Net)	8,130.36	5,594.02	8,322.18	13,724.38	13,262.05	32,983.15	8,132.15	5,596.11	8,449.83	13,728.26	13,422.98	33,181.30
2	**Expenses**												
	a) Cost of materials consumed	7,829.45	4,576.64	6,316.22	12,406.09	11,480.10	26,062.51	7,757.52	4,532.13	6,345.65	12,289.65	11,509.53	25,977.31
	b) Purchases of stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	-
	c) Changes in Inventories of finished goods, work-in-progress and stock in trade	(1,329.22)	(227.42)	171.68	(1,556.64)	(1,024.80)	(85.03)	(1,329.23)	(227.42)	110.94	(1,556.65)	(1,085.54)	(85.03)
	d) Employee Benefits Expense	314.05	295.79	315.92	609.84	618.26	1,240.14	332.49	315.04	345.63	647.53	677.17	1,341.03
	e) Depreciation and amortisation expense	153.60	152.00	155.25	305.60	308.69	633.84	156.65	153.86	156.97	310.51	312.32	645.79
	f) Other expenses	511.22	430.23	677.86	941.45	1,125.15	2,684.98	540.66	450.46	734.45	991.12	1,199.96	2,804.61
	Total expenses	7,479.10	5,227.24	7,636.93	12,706.34	12,507.40	30,536.44	7,458.09	5,224.07	7,693.64	12,682.16	12,613.44	30,683.71
3	**Profit(+)/ Loss(-) from operations before other income & finance cost (1-2)**	651.26	366.78	685.25	1,018.04	754.65	2,446.71	674.06	372.04	756.19	1,046.10	809.54	2,497.59
4	Other Income	-	-	-	-	-	-	-	-	-	-	-	-
5	**Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)**	651.26	366.78	685.25	1,018.04	754.65	2,446.71	674.06	372.04	756.19	1,046.10	809.54	2,497.59
6	**Finance Costs**	600.97	521.00	490.35	1,121.97	943.80	2,077.16	610.94	532.22	502.47	1,143.16	971.04	2,125.71
7	**Profit/(Loss) from ordinary activities after finance costs and before exceptional items(5-6)**	50.29	(154.22)	194.90	(103.93)	(189.15)	369.55	63.12	(160.18)	253.72	(97.06)	(161.50)	371.88
8	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	(3.03)
9	**Profit/(Loss) from ordinary activities before tax(7-8)**	50.29	(154.22)	194.90	(103.93)	(189.15)	369.55	63.12	(160.18)	253.72	(97.06)	(161.50)	374.91
10	Tax Expense	-	-	-	-	-	110.97	2.42	-	8.97	2.42	8.97	113.48
11	**Net Profit/(Loss) from ordinary activities after tax (9-10)**	50.29	(154.22)	194.90	(103.93)	(189.15)	258.58	60.70	(160.18)	244.75	(99.48)	(170.47)	261.43
12	Extra-ordinary items	-	-	-	-	-	-	-	-	-	-	-	-
13	**Net Profit/(loss) for the period (11-12)**	50.29	(154.22)	194.90	(103.93)	(189.15)	258.58	60.70	(160.18)	244.75	(99.48)	(170.47)	261.43
14	**Minority Interest**	-	-	-	-	-	-	(2.62)	(1.35)	(17.88)	(1.27)	(6.70)	(1.84)
15	**Net Profit /(loss) After Taxes, Minority Interest**	50.29	(154.22)	194.90	(103.93)	(189.15)	258.58	58.08	(161.53)	226.87	(100.75)	(177.17)	259.59
16	Paid -up equity share capital (Face value of share Rs. 10/-)	863.66	813.66	813.66	863.66	813.66	813.66	863.66	813.66	813.66	863.66	813.66	813.66
17	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year			-		-	8,503.38						8,559.63
18	**Earning Per Share (EPS) (not annualised)**												
	a) Basic and diluted EPS before Extra-ordinary items												
	Basic	0.58	(1.90)	2.40	(1.20)	(2.32)	3.04	0.67	(1.99)	2.79	(1.17)	(2.18)	3.08
	Diluted	0.58	(1.90)	2.40	(1.20)	(2.32)	3.04	0.67	(1.99)	2.79	(1.17)	(2.18)	3.08
	b) Basic and diluted EPS after Extra-ordinary items												
	Basic	0.58	(1.90)	2.40	(1.20)	(2.32)	3.04	0.67	(1.99)	2.79	(1.17)	(2.18)	3.08
	Diluted	0.58	(1.90)	2.40	(1.20)	(2.32)	3.04	0.67	(1.99)	2.79	(1.17)	(2.18)	3.08
	PART II												
A	**PARTICULARS OF SHAREHOLDING**												
1	Public shareholding												
	-Number of Shares	4,013,577	3,988,360	3,988,360	4,013,577	3,988,360	3,988,360	4,013,577	3,988,360	3,988,360	4,013,577	3,988,360	3,988,360
	-Percentage of Shareholding	46.47	49.02	49.02	46.47	49.02	49.02	46.47	49.02	49.02	46.47	49.02	49.02
2	Promoters and Promoter Group Shareholding												
	a) Pledged/ Encumbered												
	-Number of Shares	1,352,838	1,352,838	2,621,588	1,352,838	2,621,588	1,352,838	1,352,838	1,352,838	2,621,588	1,352,838	2,621,588	1,352,838
	Percentage of Shares(as a % of the total shareholding of the Promoters and promoter group)	29.26	32.61	63.20	29.26	63.20	32.61	29.26	32.61	63.20	29.26	63.20	32.61
	Percentage of Shares(as a % of the total share Capital of the Company)	15.66	16.63	32.22	15.66	32.22	16.63	15.66	16.63	32.22	15.66	32.22	16.63
	b) Non - Encumbered												
	Number of Shares	3,270,148	2,795,365	1,526,615	3,270,148	1,526,515	2,795,365	3,270,148	2,795,365	1,526,615	3,270,148	1,526,615	2,795,365
	Percentage of Shares(as a % of the total shareholding of the Promoters and promoter group)	7.14	67.39	36.80	7.14	36.80	67.39	7.14	67.39	36.80	7.14	36.80	67.39
	Percentage of Shares(as a % of the total share Capital of the Company)	37.87	34.36	18.76	37.87	18.76	34.36	37.87	34.36	18.76	37.87	18.76	34.36

B	INVESTOR COMPLAINTS			3 months ended 30/09/2015
	Pending at the beginning of the quarter			Nil
	Received during the quarter			Nil
	Disposed of during the quarter			Nil
	Remaining unresolved at the end of the quarter			Nil

NOTES :

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 7th November, 2015. The Statutory Auditors have carried out a limited review of the results.

2 The Company is primarily engaged in the business of Electrical products like Power & Distrubution Transformers and Hydro Projects, which together constitute a single segment within power sector.

3 The consolidated financial statements have been prepared in accordance with accounting standard-21 on "consolidated financial statement".

4 Statement of Assets and Liabilities is as under :-

(₹ In Lacs)

	Particulars	Standalone		Consolidated	
		As at 30.09.2015	As at 31.03.2015	As at 30.09.2015	As at 31.03.2015
A	EQUITY AND LIABILITIES				
1	Shareholder's funds				
a	Share Capital	904.71	895.54	904.71	895.54
b	Reserve and Surplus	8,978.03	8,750.85	9,037.45	8,807.09
c	Minority interest	-		44.43	43.16
		9,882.74	9,646.39	9,986.59	9,745.79
2	Non-current Liabilities				
a	Long-term borrowings	496.74	1,084.42	511.22	1,093.89
b	Deferred Tax liabilities (net)	468.99	468.99	469.79	469.80
c	other long term liabilities	28.54	59.93	28.54	59.93
d	Long term provision	58.31	52.23	58.31	52.23
		1,052.58	1,665.57	1,067.86	1,675.85
3	Current liabilities				
a	Short-term borrowings	9,050.80	7,903.49	9,252.71	8,104.44
b	Trade payables	9,818.26	9,443.52	10,616.37	9,512.99
c	Other current liabilities	1,851.63	1,893.76	2,429.53	2,176.06
d	Short-term provision	91.85	98.81	91.85	98.81
		20,812.54	19,339.58	22,390.46	19,892.30
	Total (1+2+3)	31,747.86	30,651.54	33,444.91	31,313.94
B	ASSETS				
1	Non-current Assets				
a	Fixed Assets				
i	Tangible Assets	7,410.08	7,632.03	7457.88	7683.55
ii	Intangible Assets	2.81	2.79	15.88	17.05
b	Non-current investments	78.49	78.49	1.02	1.02
c	Long-term loans and advances	482.93	459.97	512.46	491.04
		7,974.31	8,173.28	7,987.24	8,192.66
2	Current Assets				
a	Current Investments				
b	Inventories	9,507.75	7,878.73	9,768.60	8,242.58
c	Trade Receivables	12,297.28	12,654.18	13,526.09	12,816.25
d	Cash and cash equivalents	1,060.40	940.36	1,165.74	1,034.13
e	Short-term loans and advances	396.50	586.00	485.62	609.34
f	Other current assets	511.62	418.99	511.62	418.98
		23,773.55	22,478.26	25,457.67	23,121.28
	Total (1+2)	31,747.86	30,651.54	33,444.91	31,313.94

5 During the quarter ended September 30, 2015, 1,63,750 and 3,36,250 equity shares having face value of Rs.10 each (at a premium of Rs.70 per share) were allotted to Promoter Group Companies viz. Advance Transformers and Equipments Private Limited and Universal Transformers Private Limited respectively, against appropriation of unsecured loan of Rs. 4 crores.

6 Company has not provided the deferred tax provision as per AS - 22 , the same will be provided at the end of financial year.

7 Figures of the previous periods & year have been regrouped / reclassified where ever considered necessary.

8 The Company has order book of ₹ 400.52 /- Crores of 10217 MVA as on date including Hydro Projects.

For IMP POWERS LTD.

IMP POWERS LTD.

CHAIRMAN

(RAMNIWAS R DHOOT)

Place : Mumbai

Date : 7th November, 2015