श्री
IMP

IMP POWERS LIMITED

Regd. Office :Survey No. 263/3/2/2, Sayli Village, Umar Kuin Road, Silvassa(U. T)

Unaudited Financial Results for the quarter and Half Year ended 30th September 2014

CIN: L31300DN1961PLC000232

(₹ In lacs)

Sr. No.	Particulars	Standalone						Consolidated					
		Quarter Ended			Half Year Ended		Year Ended	Quarter ended			Half Year Ended		Year Ended
		30-Sep-2014 (Unaudited)	30-Jun-2014 (Unaudited)	30-Sep-13 (Unaudited)	30-Sep-2014 (Unaudited)	30-Sep-13 (Unaudited)	31-Mar-14 (Audited)	30-Sep-2014 (Unaudited)	30-Jun-2014 (Unaudited)	30-Sep-13 (Unaudited)	30-Sep-2014 (Unaudited)	30-Sep-13 (Unaudited)	31-Mar-14 (Audited)
	PART I												
1	**Income from operations**												
	Sales / income from operations	9,021.26	5,425.81	4,249.07	14,447.07	11,936.47	28,636.18	9,146.22	5,459.09	4,249.07	14,605.31	12,121.42	28,949.41
	Less- Excise Duty	711.80	487.40	250.10	1,199.20	1,014.67	2,511.28	711.80	487.40	250.10	1,199.20	1,014.67	2,511.28
	a) Net Sales/ Income from operations(Net of excise duty)	8,309.46	4,938.41	3,998.97	13,247.87	10,921.80	26,124.90	8,434.42	4,971.69	3,998.97	13,406.11	11,106.75	26,438.13
	b) Other Operating Income	12.72	1.46	4.84	14.18	6.68	54.61	15.41	1.46	4.84	16.87	6.68	63.19
	TOTAL Income from Operation (Net)	8,322.18	4,939.87	4,003.81	13,262.05	10,928.48	26,179.51	8,449.83	4,973.15	4,003.81	13,422.98	11,113.43	26,501.32
2	**Expenses**												
	a) Cost of materials consumed	6,316.22	5,163.88	4,775.58	11,480.10	9,806.43	21,638.34	6,345.65	5,163.88	4,625.51	11,509.53	9,743.40	21,613.77
	b) Purchases of stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	171.68	(1,196.48)	(1,387.10)	(1,024.80)	(885.82)	(1,005.12)	110.94	(1,196.48)	(1,387.10)	(1,085.54)	(885.82)	(1,005.12)
	d) Employee Benefits Expense	315.92	302.34	278.44	618.26	565.19	1,158.64	345.63	331.54	301.71	677.17	610.67	1,246.88
	e) Depreciation and amortisation expense	155.25	153.44	124.25	308.69	244.69	493.39	156.97	155.35	124.65	312.32	246.32	503.41
	f) Other expenses	677.86	447.29	282.28	1,125.15	774.10	1,928.49	734.45	465.51	301.35	1,199.96	821.85	2,030.31
	Total expenses	7,636.93	4,870.47	4,073.45	12,507.40	10,504.59	24,213.74	7,693.64	4,919.80	3,966.12	12,613.44	10,536.42	24,389.25
3	**Profit(+)/ Loss(-) from operations before other income & finance cost (1-2)**	685.25	69.40	(69.64)	754.65	423.89	1,965.77	756.19	53.35	37.69	809.54	577.01	2,112.07
4	Other Income	-	-	-	-	-	-	-	-	-	-	-	-
5	**Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)**	685.25	69.40	(69.64)	754.65	423.89	1,965.77	756.19	53.35	37.69	809.54	577.01	2,112.07
6	**Finance Costs**	490.35	453.45	484.62	943.80	908.92	1,905.60	502.47	468.57	499.24	971.04	931.87	1,957.48
7	**Profit/(Loss) from ordinary activities after finance costs and before exceptional items(5-6)**	194.90	(384.05)	(554.26)	(189.15)	(485.03)	60.17	253.72	(415.22)	(461.55)	(161.50)	(354.86)	154.59
8	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
9	**Profit/(Loss) from ordinary activities before tax(7-8)**	194.90	(384.05)	(554.26)	(189.15)	(485.03)	60.17	253.72	(415.22)	(461.55)	(161.50)	(354.86)	154.59
10	Tax Expense	-	-	-	-	22.84	37.87	8.97	-	30.59	8.97	66.07	76.29
11	**Net Profit/(Loss) from ordinary activities after tax (9-10)**	194.90	(384.05)	(554.26)	(189.15)	(507.87)	22.30	244.75	(415.22)	(492.14)	(170.47)	(420.93)	78.30
12	Extra-ordinary items	-	-	-	-	-	-	-	-	-	-	-	-
13	**Net Profit/(loss) for the period (11-12)**	194.90	(384.05)	(554.26)	(189.15)	(507.87)	22.30	244.75	(415.22)	(492.14)	(170.47)	(420.93)	78.30
14	**Minority Interest**	-	-	-	-	-	-	(17.88)	11.18	(22.28)	(6.70)	(23.45)	(20.59)
15	**Net Profit /(loss) After Taxes, Minority Interest**	194.90	(384.05)	(554.26)	(189.15)	(507.87)	22.30	226.87	(404.04)	(514.42)	(177.17)	(444.38)	57.71
16	Paid -up equity share capital (Face value of share Rs. 10/-)	813.66	813.66	813.66	813.66	813.66	813.66	813.66	813.66	813.66	813.66	813.66	813.66
17	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year			-		-	8,427.53						8,482.76
18	**Earning Per Share (EPS) (not annualised)**												
	a) Basic and diluted EPS before Extra-ordinary items												
	Basic	2.40	(4.72)	(6.81)	(2.32)	(6.24)	0.13	2.79	(4.97)	(6.32)	(2.18)	(5.46)	0.82
	Diluted	2.40	(4.72)	(6.81)	(2.32)	(6.24)	0.13	2.79	(4.97)	(6.32)	(2.18)	(5.46)	0.82
	b) Basic and diluted EPS after Extra-ordinary items												
	Basic	2.40	(4.72)	(6.81)	(2.32)	(6.24)	0.13	2.79	(4.97)	(6.32)	(2.18)	(5.46)	82.00
	Diluted	2.40	(4.72)	(6.81)	(2.32)	(6.24)	0.13	2.79	(4.97)	(6.32)	(2.18)	(5.46)	82.00
	PART II												
A	**PARTICULARS OF SHAREHOLDING**												
1	Public shareholding												
	-Number of Shares	3,988,360	3,988,360	3,988,360	3,988,360	3,988,360	3,988,360	3,988,360	3,988,360	3,988,360	3,988,360	3,988,360	3,988,360
	-Percentage of Shareholding	49.02	49.02	49.02	49.02	49.02	49.02	49.02	49.02	49.02	49.02	49.02	49.02
2	Promoters and Promoter Group Shareholding												
	a) Pledged/ Encumbered												
	-Number of Shares	2,621,588	2,621,588	2,621,588	2,621,588	2,621,588	2,621,588	2,621,588	2,621,588	2,621,588	2,621,588	2,621,588	2,621,588
	Percentage of Shares(as a % of the total shareholding of the Promoters and promoter group)	63.20	63.20	63.20	63.20	63.20	63.20	63.20	63.20	63.20	63.20	63.20	63.20
	Percentage of Shares(as a % of the total share Capital of the Company)	32.22	32.22	32.22	32.22	32.22	32.22	32.22	32.22	32.22	32.22	32.22	32.22
	b) Non - Encumbered												
	Number of Shares	1,526,615	1,526,615	1,526,615	1,526,615	1,526,515	1,526,615	1,526,615	1,526,615	1,526,615	1,526,615	1,526,615	1,526,615
	Percentage of Shares(as a % of the total shareholding of the Promoters and promoter group)	36.80	36.80	36.80	36.80	36.80	36.80	36.80	36.80	36.80	36.80	36.80	36.80
	Percentage of Shares(as a % of the total share Capital of the Company)	18.76	18.76	18.76	18.76	18.76	18.76	18.76	18.76	18.76	18.76	18.76	18.76

B	INVESTOR COMPLAINTS			6 months ended 30/09/2014
	Pending at the beginning of the quarter			Nil
	Received during the quarter			Nil
	Disposed of during the quarter			Nil
	Remaining unresolved at the end of the quarter			Nil

NOTES :

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 12th November, 2014. The Statutory Auditors have carried out a limited review of the results.
2 The Company is primarily engaged in the business of Electrical products like Power & Distrubution Transformers and Hydro Projects, which together constitute a single segment within power sector.
3 The consolidated financial statements have been prepared in accordance with accounting standard-21 on "consolidated financial statement".
4 Statement of Assets and Liabilities is as under :-

(₹ In Lacs)

		Particulars	Standalone		Consolidated	
			As at 30.09.2014	As at 31.03.2014	As at 30.09.2014	As at 31.03.2014
A		EQUITY AND LIABILITIES				
	1	Shareholder's funds				
	a	Share Capital	936.38	977.21	936.38	977.21
	b	Reserve and Surplus	8,361.48	8,688.31	8,428.69	8,743.54
	c	Minority interest	-		61.36	54.66
			9,297.86	9,665.52	9,426.43	9,775.41
	2	Non-current Liabilities				
	a	Long-term borrowings	1,351.29	1,752.88	1,374.77	1,772.02
	b	Deferred Tax liabilities (net)	455.92	455.92	457.21	457.21
	c	other long term liabilities	85.76	117.27	85.76	117.27
	d	Long term provision	73.73	78.16	73.73	78.15
			1,966.70	2,404.23	1,991.47	2,424.65
	3	Current liabilities				
	a	Short-term borrowings	8,005.52	7,920.94	8,206.69	8,120.41
	b	Trade payables	8,973.68	7,833.48	9,379.70	7,789.04
	c	Other current liabilities	2,155.65	1,723.68	2,961.37	2,175.07
	d	Short-term provision	67.03	77.51	67.03	77.51
			19,201.88	17,555.61	20,614.79	18,162.03
		Total (1+2+3)	30,466.44	29,625.36	32,032.69	30,362.09
B		ASSETS				
	1	Non-current Assets				
	a	Fixed Assets				
	i	Tangible Assets	7,888.89	8,275.74	7948.51	8332.85
	ii	Intangible Assets	1.50	1.32	18.13	17.95
	iii	Intangible Assets under development	10.00	10.00	10.00	10.00
	b	Non-current investments	65.15	65.15	1.02	1.02
	c	Long-term loans and advances	296.68	494.45	308.06	549.59
			8,262.22	8,846.66	8,285.72	8,911.41
	2	Current Assets				
	a	Current Investments				
	b	Inventories	8,263.32	7,642.43	8,595.31	7,913.67
	c	Trade Receivables	12,621.85	11,864.01	13,587.93	11,973.72
	d	Cash and cash equivalents	763.96	697.26	896.40	848.69
	e	Short-term loans and advances	479.42	457.70	591.15	589.58
	f	Other current assets	75.67	117.30	76.18	125.02
			22,204.22	20,778.70	23,746.97	21,450.68
		Total (1+2)	30,466.44	29,625.36	32,032.69	30,362.09

5 Pursuant ot the guidelines under schedule II of the companies Act,2013 , the carrying amount of the fixed assets as on 1st April, 2014 has been depreciated over the remaining revised useful life of the fixed assets. As a result, the depreciation charge for the quarter and half year ended 30th September, 2014 is higher by Rs.28.36 lacs and Rs.56.16 lacs respectively and profit before tax for the quarter and half year ended 30th September, 2014 is lower to the said extent. Further, based on the transitional provision provided in note 7(b) of the Schedule II, fixed assets whose useful life have already been completed as on 1st April, 2014 the carrying value of the those fixed assets amounting to Rs.131.02 lacs (net of residual value) has been debited to the opening balance of "Retained Earnings".

6 Company has not provided the deferred tax provision as per AS - 22 , the same will be provided at the end of financial year.
7 Figures of the previous periods & year have been regrouped / reclassified where ever considered necessary.
8 The Company has order book of ₹331 Crores as on 1st November 2014.

For IMP POWERS LTD.

CHAIRMAN
(RAMNIWAS R DHOOT)

Place : Mumbai
Date : 12th November, 2014