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IMP

IMP POWERS LIMITED

CIN : L31300DN1961PLC000232

Regd. Office :Survey No. 263/3/2/2, Sayli Village, Umar Kuin Road, Silvassa (U. T)

Audited Financial Results for the quarter and year ended on 31st March, 2015.

(₹ In lacs)

Sr.	Particulars	Standalone					Consolidated				
		Quarter Ended			Year Ended		Quarter Ended			Year Ended	
		31-Mar-15 (Audited)	31-Dec-14 (Unaudited)	31-Mar-14 (Audited)	31-Mar-15 (Audited)	31-Mar-14 (Audited)	31-Mar-15 (Audited)	31-Dec-14 (Unaudited)	31-Mar-14 (Audited)	31-Mar-15 (Audited)	31-Mar-14 (Audited)
1	**Income from operations**										
	Sales / income from operations	11,441.98	9,886.35	9,589.18	35,775.41	28,636.18	11,441.99	9,917.35	9,655.74	35,964.66	28,949.41
	Less- Excise Duty	955.14	710.35	795.43	2,864.70	2,511.28	955.14	710.35	795.43	2,864.70	2,511.28
	a) Net Sales/ Income from operations(Net of excise duty)	10,486.84	9,176.00	8,793.75	32,910.71	26,124.90	10,486.85	9,207.00	8,860.31	33,099.96	26,438.13
	b) Other Operating Income	23.74	34.52	42.72	72.44	54.61	26.69	37.78	51.30	81.34	63.19
	TOTAL Income from Operation (Net)	10,510.58	9,210.52	8,836.47	32,983.15	26,179.51	10,513.54	9,244.78	8,911.61	33,181.30	26,501.32
2	**Expenses**										
	a) Cost of materials consumed	9,382.32	5,200.09	6,606.73	26,062.51	21,638.34	9,359.08	5,169.43	6,673.29	25,977.31	21,613.77
	b) Purchases of stock-in-trade	-	-	-	-	-	-	-	-	-	-
	c) Changes in Inventories of finished goods, work-in-progress and stock in trade	(988.01)	1,927.78	112.49	(85.03)	(1,005.12)	(988.01)	1,927.78	112.49	(85.03)	(1,005.12)
	d) Employee Benefits Expense	309.85	312.03	317.18	1,240.14	1,158.64	326.70	337.17	337.78	1,341.03	1,246.88
	e) Depreciation and amortisation expense	165.51	159.64	125.03	633.84	493.39	170.14	163.34	133.01	645.79	503.41
	f) Other expenses	768.68	791.15	679.68	2,684.98	1,928.49	799.55	805.09	712.44	2,804.61	2,030.31
	Total expenses	9,638.35	8,390.69	7,841.11	30,536.44	24,213.74	9,667.46	8,402.81	7,969.01	30,683.71	24,389.25
3	**Profit(+)/ Loss(-) from operations before other income & finance cost (1-2)**	872.23	819.83	995.36	2,446.71	1,965.77	846.08	841.97	942.60	2,497.59	2,112.07
4	Other Income	-	-	-	-	-	-	-	-	-	-
5	**Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)**	872.23	819.83	995.36	2,446.71	1,965.77	846.08	841.97	942.60	2,497.59	2,112.07
6	**Finance Costs**	622.66	510.70	505.32	2,077.16	1,905.60	634.64	520.03	499.96	2,125.71	1,957.48
7	**Profit/(Loss) from ordinary activities after finance costs and before exceptional items(5-6)**	249.57	309.13	490.04	369.55	60.17	211.44	321.94	442.64	371.88	154.59
8	Exceptional (Income)	-	-	-	-	-	(3.03)	-	-	(3.03)	-
9	**Profit/(Loss) from ordinary activities before tax(7-8)**	249.57	309.13	490.04	369.55	60.17	214.47	321.94	442.64	374.91	154.59
10	Tax Expense	72.04	38.93	15.02	110.97	37.87	61.43	43.08	6.37	113.48	76.29
11	**Net Profit/(Loss) from ordinary activities after tax (9-10)**	177.53	270.20	475.02	258.58	22.30	153.04	278.86	436.27	261.43	78.30
12	Extra-ordinary items	-	-	-	-	-	-	-	-	-	-
13	**Net Profit/(loss) for the period (11-12)**	177.53	270.20	475.02	258.58	22.30	153.04	278.86	436.27	261.43	78.30
14	**Minority Interest**	-	-	-	-	-	7.96	(3.10)	5.66	(1.84)	(20.59)
15	**Net Profit /(loss) After Taxes, Minority Interest**	177.53	270.20	475.02	258.58	22.30	161.00	275.76	441.93	259.59	57.71
16	Paid -up equity share capital	813.66	813.66	813.66	813.66	813.66	813.66	813.66	813.66	813.66	813.66
	(Face value of share Rs. 10/-)										
17	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	8,503.38	8,427.53	-	-	-	8,559.63	8,482.76
18	**Earning Per Share (EPS) (not annualised)**										
	a) Basic and diluted EPS before Extra-ordinary items										
	Basic	2.05	3.32	5.69	3.04	0.13	1.75	3.39	5.22	3.08	0.82
	Diluted	2.05	3.32	5.69	3.04	0.13	1.75	3.39	5.22	3.08	0.82
	b) Basic and diluted EPS after Extra-ordinary items										
	Basic	2.05	3.32	5.69	3.04	0.13	1.75	3.39	5.22	3.08	0.82
	Diluted	2.05	3.32	5.69	3.04	0.13	1.75	3.39	5.22	3.08	0.82
A	**PARTICULARS OF SHAREHOLDING**										
1	Public shareholding										
	-Number of Shares	3,988,360	3,988,360	3,988,360	3,988,360	3,988,360	3,988,360	3,988,360	3,988,360	3,988,360	3,988,360
	-Percentage of Shareholding	49.02	49.02	49.02	49.02	49.02	49.02	49.02	49.02	49.02	49.02
2	Promoters and Promoter Group Shareholding										
	a) Pledged/ Encumbered										
	-Number of Shares	1,352,838	2,806,838	2,621,588	1,352,838	2,621,588	1,352,838	2,806,838	2,621,588	1,352,838	2,621,588
	Percentage of Shares(as a % of the total shareholding of the Promoters and promoter group)	32.61	67.66	63.20	32.61	63.20	32.61	67.66	63.20	32.61	63.20
	Percentage of Shares(as a % of the total share Capital of the Company)	16.63	34.50	32.22	16.63	32.22	16.63	34.50	32.22	16.63	32.22
	b) Non - Encumbered										
	Number of Shares	2,795,365	1,341,365	1,526,615	2,795,365	1,526,615	2,795,365	1,341,365	1,526,615	2,795,365	1,526,615
	Percentage of Shares(as a % of the total shareholding of the Promoters and promoter group)	67.39	32.34	36.80	67.39	36.80	67.39	32.34	36.80	67.39	36.80
	Percentage of Shares(as a % of the total share Capital of the Company)	34.36	16.49	18.76	34.36	18.76	34.36	16.49	18.76	34.36	18.76

B	INVESTOR COMPLAINTS	3 months ended 31.03.2015
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

NOTES :

1 Statement of Assets & Liabilities

	Particulars	Standalone		Consolidated	
		As at 31.03.2015	As at 31.03.2014	As at 31.03.2015	As at 31.03.2014
A	EQUITY AND LIABILITIES				
1	Shareholder's funds				
a	Share Capital	895.54	977.21	895.54	977.21
b	Reserve and Surplus	8,750.85	8,688.31	8,807.09	8,743.54
c	Minority interest	-	-	43.16	54.66
		9,646.39	9,665.52	9,745.79	9,775.41
2	Non-current Liabilities				
a	Long-term borrowings	1,084.42	1,752.88	1,093.89	1,772.02
b	Deferred Tax liabilities (net)	468.99	455.92	469.80	457.21
c	other long term liabilities	59.93	117.27	59.93	117.27
d	Long-term provisions	52.23	76.96	52.23	76.96
		1,665.57	2,403.03	1,675.85	2,423.46
3	Current liabilities				
a	Short-term borrowings	7,903.49	7,920.94	8,104.44	8,120.41
b	Trade payables	9,443.52	7,833.48	9,512.99	7,789.04
c	Other current liabilities	1,893.76	1,723.68	2,176.06	2,175.06
d	Short-term provision	98.81	78.71	98.81	78.71
		19,339.58	17,556.81	19,892.30	18,163.22
	Total (1+2+3)	30,651.54	29,625.36	31,313.94	30,362.09
B	ASSETS				
1	Non-current Assets				
a	Fixed Assets				
i	Tangible Assets	7,632.03	8,275.74	7683.55	8332.85
ii	Intangible Assets	2.79	1.32	17.05	17.95
iii	Intangible Assets under development	-	10.00	-	10.00
b	Non-current investments	78.49	65.15	1.02	1.02
c	Long-term loans and advances	459.97	494.45	491.04	450.21
		8,173.28	8,846.66	8,192.66	8,812.03
2	Current Assets				
a	Current Investments				
b	Inventories	7,878.73	7,642.43	8,242.58	7,913.67
c	Trade Receivables	12,654.18	11,864.01	12,816.25	11,973.72
d	Cash and cash equivalents	940.36	697.26	1,034.13	848.69
e	Short-term loans and advances	586.00	457.70	609.34	589.58
f	Other current assets	418.99	117.30	418.98	224.40
		22,478.26	20,778.70	23,121.28	21,550.06
	Total (1+2)	30,651.54	29,625.36	31,313.94	30,362.09

2. The above Audited results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 16th May, 2015

3 The Company is primarily engaged in the business of Electrical products like Power & Distrubution Transformers and its parts, which together constitute a single segment accordance with the Accounting Standard on "Segment Reporting (AS-17)"

4 Figures of the previous periods & year have been regrouped / reclassified where ever considered necessary.

5 The consolidated financial statements have been prepared in accordance with accounting standard-21 on "consolidated finance statement".

6 The figures of the last quarter are the balancing figures between the audited figures in respcet of the full financial year and the unaudited published figures upto the third quarter of the current financial year.

7 The board of directors have recommended a final dividend of ₹0.50 per share(face value ₹ 10 per share)

8 Pursuant to the guidelines under schedule II of the companies Act,2013 , the carrying amount of the fixed assets as on 1st April, 2014 has been depreciated over the remaining revised useful life of the fixed assets. As a result, the depreciation charge for the year ended 31st March, 2015 is higher by Rs.142.77 lacs and profit before tax for the year ended 31March, 2015 is lower to the said extent. Further, based on the transitional provision provided in note 7(b) of the Schedule II, fixed assets whose useful life have already been completed as on 1st April, 2014 the carrying value of the those fixed assets amounting to Rs.131.02 lacs (net of residual value) has been debited to the opening balance of "Retained Earnings".

9 The Company has an order book of Rs. 261 crore as on 1st April, 2015.

For IMP POWERS LTD.

CHAIRMAN
(RAMNIWAS R DHOOT)

Place : Mumbai
Date : 16th May, 2015